

# **Course Specification**

Cou	Course Summary Information		
1	Course Title	MSc Internal Audit Management and Consultancy	
		Internal Audit Professional Apprenticeship	
2	BCU Course Code	PT1249	
3	Awarding Institution	Internal Audit Professional Apprenticeship qualification to be awarded by End Point Assessment Organisation, in this case the Chartered Institute of Internal Auditors – UK and Ireland.	
		This course will also be credit bearing and therefore successful apprentices will also be awarded in line with the MSc Internal Audit Management and Consultancy by Birmingham City University.	
4	Teaching Institution(s) (if different from point 3)		
5	Professional Statutory or Regulatory Body (PSRB) accreditation (if applicable)	Internal Auditing Educators Partnership Comprehensive Accreditation (governed by The Institute of Internal Audit Inc.)	

# **Course Description** 6 The Internal Audit Professional Apprenticeship has been developed by employers and approved by the Institute for Apprenticeships in 2018. The driving objective for this was to provide a suitable development framework for those who are either in or looking to move to a managerial position. The full standards can be accessed on the Institute for Apprenticeship's website: https://www.instituteforapprenticeships.org/apprenticeship-standards/internal-audit-professional/ The University has been an active advisor to the Employer Group through the development of the Standards and as a result has keen insight into the rationale and drivers behind each of the knowledge, skills and behaviours defined. Coupled with decades of delivering a Masters level gualification in Internal Audit, we are confident that this course will meet employer's needs. The IAP Apprenticeship Course is credit bearing, meaning that Apprentices who successfully complete our course will also receive the MSc Internal Audit Management and Consultancy, with no additional work or cost above that included in the IAP Apprenticeship funding band. The Course's over-riding philosophy is: To equip those working within the internal audit profession with the conceptual understanding, knowledge and skills to contribute positively to the organisations that they work for.



### The Course is divided into 8 modules as follows:

- 1. Essentials of Internal Auditing
- 2. Practice of Internal Auditing
- 3. Business Knowledge for Internal Auditing
- 4. Internal Audit Leadership
- 5. Organisational Leadership
- 6. Ethical Leadership
- 7. Innovation and Professional Development
- 8. Internal Audit consultancy Research Project (double module)

## Learning and Teaching

The learning and teaching methods are designed to encourage and support independent learning.

Apprentices are provided with a guided pathway through the learning resources, which are provided on the Virtual Learning Environment 'Moodle'. These resources include (but are not limited to):

- Presentations
- Quizes, with feedback
- External professional published articles, journals, standards
- Practical exercises to apply knowledge

Wherever possible real life case studies will be used to illustrate the learning.

Face-to-face delivery will be delivered in an intensive week at the very start of study and where possible with the MSc students. This approach will help the different cohorts to meet and network, thereby creating greater opportunities for peer support. The week will predomionantly be in the form of workshops of group activities allowing apprentices to explore and apply the understanding they have gained from prior reading provided on Moodle and be given formative feedback by the lecture team which can be used to help with the assessment.

Where there is an exam, a 2-day intensive course will also be provided and timed to best support the apprentices. This will involve review of challenging areas of the syllabus and practice of exam questions both in groups and individually.

All apprentices have access to Moodle throughout their study and this includes a disucssion forum where they can interact with each other and with the tutors on a group basis. Individual and group tutorials are also available by appointment to suit apprentice's needs and there are regular weekly virtual drop in sessions as well as the ability to directly contact the lecture team as and when needed.

7	Course Awards		
7a	Name of Final Award	Level	Credits
			Awarded
	MSc Internal Audit Management and Consultancy	7	180
7b	Exit Awards and Credits Awarded		
	Postgraduate Certificate Internal Audit 7 60		60
	Postgraduate Diploma Internal Audit Management	7	120



9	Delivery Patterns			
Mode(s) of Study		Location	Duration of Study	Code
Apprenticeship		City Centre	3 years	PT1249

## 10 Entry Requirements

The admission requirements for this course are stated on the course page of the BCU website at <u>https://www.bcu.ac.uk/</u>.

11	Course Learning Outcomes		
Kno	Knowledge and Understanding		
4	Dremete and exply professional othics		
1	Promote and apply professional ethics.		
2	Analyse business processes and information and apply business acumen and insight to propose valid, practical and innovative solutions.		
3	Evaluate compliance with the International Professional Practices Framework issued by The Institute of Internal Auditors Inc.		
4	Critically assess the governance, risk and controls of an organisation.		
5	Critically assess internal audit practices and propose innovative improvements which contribute to the development of modern internal auditing.		
Skil	Skills and other Attributes		
6	Create, develop and lead an internal audit function which adds value to the organisation.		
7	Perform risk-based internal audit engagements which meet an organisations' needs.		
8	Apply a variety of communication techniques to deliver key messages effectively and persuade the reader to a point of view.		



Course Requirements				
Level 7:				
MSc Internal Audit Management and Consultancy				
CORE mod	In order to complete this course a student must successfully complete all the fol CORE modules (totalling 180 credits):Module CodeModule NameCredit Value			
AMC7042	Essentials of Internal Auditing	20		
AMC7043	Practice of Internal Auditing	20		
AMC7044	Business Knowledge for Internal Auditing	20		
		00		
AMC7045	Internal Audit Leadership	20		
AMC7045 AMC7049	Organisational Leadership	20		
AMC7049	Organisational Leadership	20		



## 12b Structure Diagram

Year	Trimester	Module
Year One	Trimester One	Essentials of Internal Audit
	Trimester Two	Practice of Internal Auditing
	Trimester Three	Business Knowledge for Internal Audit
Year Two	Trimester One	Internal Audit Leadership
	Trimester Two	Organisational Leadership
	Trimester Three	Ethical Leadership
Year Three	Trimester One	Innovation and Professional Development
	All year	Internal Audit Consultancy Research Project



### 13 Overall Student Workload and Balance of Assessment

Overall student *workload* consists of class contact hours, independent learning and assessment activity, with each credit taken equating to a total study time of around 10 hours. While actual contact hours may depend on the optional modules selected, the following information gives an indication of how much time students will need to allocate to different activities at each level of the course.

- Scheduled Learning includes lectures, practical classes and workshops, contact time specified in timetable
- *Directed Learning* includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning
- Private Study includes preparation for exams

The *balance of assessment* by mode of assessment (e.g. coursework, written examination and practical examination) depends to some extent on the optional modules chosen by students. The approximate percentage of the course assessed by coursework, written examination and practical examination is shown below.

### Level 7

#### Workload - years 1 and 2, per trimester

60% of time is spent in timetabled teaching and directed learning.

Activity	Number of Hours
Scheduled Learning	49 hours per trimester (22%)
Directed Learning (work based learning)	70 hours per trimester (32%)
Private Study	81 hours per trimester (46%)
Total Hours	200 hours

### Workload – year 3

The proportion changes due to a double module being the students own research project. 47% of the time is spent in timetabled teaching and learning.

Activity	Number of Hours
Scheduled Learning	70 hours (12%)
Directed Learning (work based learning)	210 hours (35%)
Private Study	320 hours (53%)
Total Hours	600 hours

#### **Balance of Assessment**

Assessment Mode	Percentage
Examination - Multiple Choice closed book exam	66%
In Person – presentations	11%
Coursework – career reflection and report	23%