

Course Specification

| Course Summary Information | | |
|----------------------------|---|--|
| 1 | Course Title | BSc (Hons) Accounting and Islamic Finance |
| 2 | Course Code | US1002 |
| 3 | Awarding Institution | Birmingham City University |
| 4 | Teaching Institution(s) (if different from point 3) | |
| 5 | Professional Statutory or Regulatory Body (PSRB) accreditation (if applicable) | Association of Chartered Certified Accountants (ACCA) Chartered Institute of Management Accountants (CIMA) Chartered Institute of Securities and Investment (CISI) |

| 6 | Course Description |
|---|--|
| | <p>Looking for a career in a rapidly growing sector? The BSc (Hons) Accounting and Islamic Finance degree, the first of its kind in the UK, will see you graduate with the skills the finance industry requires.</p> <p>The Islamic Finance industry is a fast-growing industry that has developed rapidly within a few years from a niche industry to a global force to be reckoned with in the international arena. Based on a number of moral and legal principles of Islam, the Islamic finance sector grows at 15%-25% per year, while Islamic financial institutions oversee over \$2 trillion.</p> <p>Islamic finance has emerged as an effective tool for financing development worldwide, including in non-Muslim countries. As a result of this rapid growth, individuals and financial organisations find themselves with limited knowledge of its unique and profound nature, leading to a significant skills shortage, which potentially offers graduates a range of global opportunities.</p> <p>Our Accounting and Islamic Finance course will introduce and develop your knowledge in the various specialised areas, as well as giving you a solid foundation in traditional accounting, giving you the skills need to move into a wide variety of careers after graduation.</p> <p>Through a variety of modules, including Islamic Economics, Principles of Islamic Finance, Islamic Finance for Non-Profit Organisations, and Islamic Banking and Capital Markets, you'll learn about the ethos, principles and practices of Islamic Finance, which are not only ethical, sustainable and motivated to achieve socio-economic justice, but also link with the UN's Sustainable Development Goals.</p> <p>There will be opportunities to gain work experience in countries where Islamic Financial Services are being set up, or where they are established but in need of qualified staff. This will provide you with opportunities to gain industry experience, giving you the edge when it comes to competing in the graduate jobs market.</p> <p>What's covered in the course?</p> <p>In the first year you will complete the suite of modules that all students on our Accounting courses study to lay the foundations of your knowledge. This will give you an understanding of the fundamentals of the accounting and business world. The Islamic Finance context will be introduced in the first year through events led by industry professionals that will enable you to build up an authentic and insightful picture of this dynamic field of practice.</p> |

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| | <p>In your second and third year you will then study more specific modules in the Islamic Finance field such as, Islamic Accounting, Islamic Economics and Islamic Fair Trade alongside advanced Accounting modules.</p> <p>With our practice-based approach to teaching, you will learn from professionally qualified academics with a wealth of industry experience, and research active academics whose research underpins and informs our approach to teaching</p> <p>You will be actively supported and encouraged to undertake an additional professional placement year, providing the opportunity to improve your employability skills. Our students have worked for industry leading accountancy practices including PwC and EY, as well as for organisations such as the NHS, IBM and Vodafone.</p> <p>The international focus of the course is within its very nature and is also derived through a variety of means including the study of international accounting standards, our diverse student body, the teaching team and the use of international teaching materials. Moreover, students can choose to spend a full semester studying their modules overseas at a partner institution, as this course also offers the opportunity to study abroad at one of our international partner institutions.</p> <p>This course shares a common first year with other accounting courses within the Business School with full transferability between courses at the end of the first year.</p> |
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| 7 | Course Awards | | |
| 7a | Name of Final Award | Level | Credits Awarded |
| | Bachelor of Science with Honours Accounting and Islamic Finance | Level 6 | 360 |
| | Bachelor of Science with Honours Accounting and Islamic Finance with Professional Placement Year | Level 6 | 480 |
| 7b | Exit Awards and Credits Awarded | | |
| | Certificate of Higher Education Accounting | Level 4 | 120 |
| | Diploma of Higher Education Accounting and Islamic Finance | Level 5 | 240 |
| | Bachelor of Science Accounting and Islamic Finance | Level 6 | 300 |
| | Bachelor of Science Accounting and Finance with Professional Placement Year | Level 6 | 420 |
| 8 | Derogation from the University Regulations | | |
| | None. | | |

| 9 Delivery Patterns | | | |
|--|--------------------------------------|--------------------------|----------------|
| Mode(s) of Study | Location(s) of Study | Duration of Study | Code(s) |
| Full Time | City Centre | 3 years | US1002 |
| Full time with a Professional Placement Year | City Centre (and placement provider) | 4 years | US1063 |
| Part time | City Centre | 5 years | US1003 |

| 10 Entry Requirements | |
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| <p>The admission requirements for this course are stated on the course page of the BCU website at https://www.bcu.ac.uk/, or may be found by searching for the course entry profile located on the UCAS website.</p> | |

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| 11 | Course Learning Outcomes |
| Knowledge and Understanding: On successful completion of the BSc (Hons) Accounting and Islamic Finance degree course you will be able to: | |
| K1 | Discuss the contexts in which accounting operates, why accounting is valuable in these contexts, and analyse global issues relating to accounting. |
| K2 | Use both current and alternative technical language to describe practices of accounting. |
| K3 | Record and summarise transactions and other economic events and prepare financial statements complying with relevant UK and international reporting requirements. |
| K4 | Analyse the operations of a business and perform financial analyses and projections; and possess an awareness of the contexts in which accounting data and information is processed and provided within a variety of organisational environments, and the relationships with other systems providing information in organisations. |
| K5 | Apply theories and empirical evidence concerning the operation and effects of accounting, and critically evaluate such theories and evidence. |
| K6 | Discuss the context of Islamic Economics, Islamic Law and commercial jurisprudence. |
| K7 | Discuss and critically evaluate the various forms of Islamic Finance, Islamic banking products, contracts and working of Islamic Financial institutions |
| K8 | Analyse the growth, development and challenges of Islamic capital Markets and Fintech |
| K9 | Assess the ethical and social implications of Islamic Social finance. |
| K10 | Discuss the United Nations Sustainable Development Goals (SDG's) with reference to Islamic Fair trade and the Halal industry |
| Skills and Other Attributes: On successful completion of the BSc (Hons) Accounting and Islamic Finance degree course, you will have acquired skills and abilities in the following areas: | |
| T1 | Critical evaluation of arguments and evidence. |
| T2 | Independent and self-managed learning, as well as working with others. |
| T3 | Location, extraction and analysis of data from multiple sources, including acknowledging and referencing sources, and evaluation of data drawing reasoned conclusions. |
| T4 | Numeracy, including the processing and analysis of financial and other numerical data and the appreciation of statistical concepts. |
| T5 | Professional communication, including presenting quantitative and qualitative information, together with analysis, argument and commentary, using oral and written means. |
| T6 | Using contemporary information and communication technology for the acquisition, analysis and communication of information. |

| 12 | Course Requirements | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 12a | <p>Level 4:</p> <p><i>In order to complete this course a student must successfully complete all the following CORE modules (totalling 120 credits):</i></p> <table><tr><th>Module Code</th><th>Module Name</th><th>Credit Value</th></tr><tr><td>ACC4031</td><td>Governance, Ethics and Law</td><td>20</td></tr><tr><td>ACC4032</td><td>Professional Skills in Accounting</td><td>20</td></tr><tr><td>QME4015</td><td>Economics and Finance</td><td>20</td></tr><tr><td>ACC4033</td><td>Introduction to Financial Accounting</td><td>20</td></tr><tr><td>ACC4029</td><td>Introduction to Management Accounting</td><td>20</td></tr><tr><td>FIN4008</td><td>Data Intelligence</td><td>20</td></tr></table> <p>Level 5:</p> <p><i>In order to complete this course a student must successfully complete all the following CORE modules (totalling 120 credits):</i></p> <table><tr><th>Module Code</th><th>Module Name</th><th>Credit Value</th></tr><tr><td>ACC5036</td><td>Financial Reporting</td><td>20</td></tr><tr><td>ACC5040</td><td>Management Accounting</td><td>20</td></tr><tr><td>FIN5023</td><td>Principles of Islamic Finance</td><td>20</td></tr><tr><td>ACC5041</td><td>International Accounting and Finance Issues</td><td>20</td></tr><tr><td>FIN5024</td><td>Islamic Economics</td><td>20</td></tr><tr><td>ACC5042</td><td>Accounting for Islamic Financial Institutions</td><td>20</td></tr></table> <p>If you choose to study abroad for a semester you will substitute the BCU semester two modules with the equivalent of 60 credits of study from the host University course. If you are unable to cover all 60 credits with the host University modules you may need to choose and complete the 20 credit BCU Study Abroad option module BUS5080.</p> <p><i>In order to qualify for the award of BSc (Hons) Accounting and Islamic Finance with Professional Placement Year a student must successfully complete the modules listed above totalling 360 credits as well the following level 5 module:</i></p> <table><tr><th>Module Code</th><th>Module Name</th><th>Credit Value</th></tr><tr><td>PPY5001</td><td>Professional Placement Year</td><td>120</td></tr></table> | Module Code | Module Name | Credit Value | ACC4031 | Governance, Ethics and Law | 20 | ACC4032 | Professional Skills in Accounting | 20 | QME4015 | Economics and Finance | 20 | ACC4033 | Introduction to Financial Accounting | 20 | ACC4029 | Introduction to Management Accounting | 20 | FIN4008 | Data Intelligence | 20 | Module Code | Module Name | Credit Value | ACC5036 | Financial Reporting | 20 | ACC5040 | Management Accounting | 20 | FIN5023 | Principles of Islamic Finance | 20 | ACC5041 | International Accounting and Finance Issues | 20 | FIN5024 | Islamic Economics | 20 | ACC5042 | Accounting for Islamic Financial Institutions | 20 | Module Code | Module Name | Credit Value | PPY5001 | Professional Placement Year | 120 |
| Module Code | Module Name | Credit Value | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ACC4031 | Governance, Ethics and Law | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ACC4032 | Professional Skills in Accounting | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| QME4015 | Economics and Finance | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ACC4033 | Introduction to Financial Accounting | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ACC4029 | Introduction to Management Accounting | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| FIN4008 | Data Intelligence | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Module Code | Module Name | Credit Value | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ACC5036 | Financial Reporting | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ACC5040 | Management Accounting | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| FIN5023 | Principles of Islamic Finance | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ACC5041 | International Accounting and Finance Issues | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| FIN5024 | Islamic Economics | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ACC5042 | Accounting for Islamic Financial Institutions | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Module Code | Module Name | Credit Value | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PPY5001 | Professional Placement Year | 120 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Level 6:

In order to complete this course a student must successfully complete all the following CORE modules (totalling 80 credits):

| Module Code | Module Name | Credit Value |
|-------------|--|--------------|
| ACC6XXX | Strategic Management Accounting | 20 |
| FIN6XXX | Islamic Finance for Non-Profit Organisations | 20 |
| ACC6XXX | Accounting for the Planet | 20 |
| FIN6XXX | Islamic Banking and Capital Markets | 20 |

In order to complete this course a student must successfully complete at least 40 credits from the following indicative list of OPTIONAL modules:

| Module Code | Module Name | Credit Value |
|----------------------|---|--------------|
| ACC6XXX | Advanced Financial Reporting | 20 |
| FIN6XXX | Islamic Fair Trade | 20 |
| FIN6XXX | Fintech | 20 |
| ACC6XXX | Empowering Future Leaders | 20 |
| BUS6XXX + BUS6XXX | Business Research Methodology and Practice + Community Advice Project | 20 20 |
| BUS6XXX + BUS6XXX | Business Research Methodology and Practice + Business Research Project | 20 20 |

12b Structure Diagram

Please note list of optional modules is indicative only. Students' choice will not be guaranteed for optional modules but a fair and transparent process will be adopted and shared with students.

Full Time Course Structure

Level 4 (Year One)

| SEMESTER ONE | SEMESTER TWO |
|---|---|
| Core: ACC4031: Governance, Ethics and Law (20 credits) ACC4032: Professional Skills in Accounting (20 credits) QME4015: Introduction to Economics and Finance (20 credits) | Core: ACC4033: Introduction to Financial Accounting (20 credits) ACC4029: Introduction to Management Accounting (20 credits) FIN4008: Data Intelligence (20 credits) |

Level 5 (Year Two)

| | |
|--|---|
| Core: ACC5036: Financial Reporting (20 credits) ACC5040: Management Accounting (20 credits) FIN5023: Principles of Islamic Finance (20 credits) | Core FIN5024: Islamic Economics (20 credits) ACC5041: International Accounting and Finance issues (20 credits) ACC5042: Accounting for Islamic Financial Institutions (20 credits) |
| | BUS5080: Study Abroad (20 credits) - only available if studying a semester abroad (not required if studying the entire 60 credits abroad) |

Level 6 (Year Three)

| | |
|---|---|
| Core ACC6XXX: Strategic Management Accounting (20 credits) FIN6XXX: Islamic Finance for Non-Profit Organisations (20 credits) | Core ACC6XXX: Accounting for the Planet (20 credits) FIN6XXX: Islamic Banking and Capital markets (20 credits) |
| Optional FIN6XXX: Islamic Fair Trade (20 credits) ACC6XXX: Advanced Financial Reporting (20 credits) BUS6XXX: Business Research Methodology and Practice (20 credits)* | Optional FIN6XXX: Fintech (20 credits) ACC6XXX: Empowering Future Leaders (20 credits) BUS6XXX Community Advice Project (20 credits)** BUS6XXX Business Research Project (20 Credits)** |

* This module is a prerequisite for BUS6XXX Community Advice Project and BUS6XXX Business Research Project

**The project modules are mutually exclusive – students may choose one from the available options.

Full Time Course Structure with Professional Placement Year

Level 4 (Year One)

| SEMESTER ONE | SEMESTER TWO |
|---|---|
| Core: ACC4031: Governance, Ethics and Law (20 credits) ACC4032: Professional skills in Accounting (20 credits) QME4015: Introduction to Economics and Finance (20 credits) | Core: ACC4033: Introduction to Financial Accounting (20 credits) ACC4029: Introduction to Management Accounting (20 credits) FIN4008: Data Intelligence (20 credits) |

Level 5 (Year Two)

| | |
|--|---|
| Core: ACC5036: Financial Reporting (20 credits) ACC5040: Management Accounting (20 credits) FIN5023: Principles of Islamic Finance (20 credits) | Core FIN5024: Islamic Economics (20 credits) ACC5041: International Accounting and Finance issues (20 credits) ACC5042: Accounting for Islamic Financial Institutions (20 credits) |
| | BUS5080: Study Abroad (20 credits) - only available if studying a semester abroad (not required if studying the entire 60 credits abroad) |
| Core: PPY5001: Professional Placement Year (120 credits) | |

Level 6 (Year Four)

| | |
|---|---|
| Core ACC6XXX: Strategic Management Accounting (20 credits) FIN6XXX: Islamic Finance for Non-Profit Organisations (20 credits) | Core ACC6XXX: Accounting for the Planet (20 credits) FIN6XXX: Islamic Banking and Capital markets (20 credits) |
| Optional FIN6XXX: Islamic Fair Trade (20 credits) ACC6XXX: Advanced Financial Reporting (20 credits) BUS6XXX: Business Research Methodology and Practice (20 credits)* | Optional FIN6XXX: Fintech (20 credits) ACC6XXX: Empowering Future Leaders (20 credits) BUS6XXX Community Advice Project (20 credits)** BUS6XXX Business Research Project (20 Credits)** |

* This module is a prerequisite for BUS6XXX Community Advice Project and BUS6XXX Business Research Project

**The project modules are mutually exclusive – students may choose one from the available options.

Part Time Course Structure:

Level 4 (Year One)

| SEMESTER ONE | SEMESTER TWO |
|---|--|
| Core: ACC4031: Governance, Ethics and Law (20 credits) ACC4032: Professional Development in Accounting (20 credits) | Core: ACC4033: Introduction to Financial Accounting (20 credits) ACC4029: Introduction to Management Accounting (20 credits) |

Level 4/5 (Year Two)

| | |
|--|--|
| QME4015: Introduction to Economics and Finance (20 credits) ACC5036: Financial Reporting (20 credits) | FIN4008: Data Intelligence (20 credits) FIN5024: Islamic Economics (20 credits) |
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Level 5 (Year Three)

| | |
|---|--|
| Core: ACC5040: Management Accounting (20 credits) FIN5023: Principles of Islamic Finance (20 credits) | ACC5041: International Accounting and Finance issues (20 credits) ACC5042: Accounting for Islamic Financial Institutions (20 credits) |
|---|--|

Level 6 (Year Four)

| | |
|--|--|
| Core ACC6XXX :Strategic Management Accounting (20 credits) FIN6XXX:Islamic Finance for Non-Profit Organisations (20 credits) | Core ACC6XXX: Accounting for the Planet (20 credits) FIN6XXX: Islamic Banking and Capital markets (20 credits) |
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Level 6 (Year Five)

Students choose 40 credits from the options below

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| Options FIN6XXX Islamic Fair Trade (20 credits) | Options ACC6XXX Empowering Future Leaders (20 credits) |
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|---|--|
| ACC6XXX Advanced Financial Reporting (20 credits) | FIN6XXX Fintech (20 credits) |
| BUS6XXX Research Methodology and Practice (20 Credits)* | BUS6XXX Community Advice Project (20 credits) ** |
| | BUS6XXX Business Research Project (20 Credits)** |

* This module is a prerequisite for BUS6XXX Community Advice Project and BUS6XXX Business Research Project

**The project modules are mutually exclusive – students may choose one from the available options

13 Overall Student Workload and Balance of Assessment

Level 4

Workload

18% time spent in timetabled teaching and learning activity

| Activity | Number of Hours |
|--------------------|-----------------------------------|
| Scheduled Learning | 216 (9 hours per week x 24 weeks) |
| Directed Learning | 360 |
| Private Study | 624 |
| Total Hours | 1200 |

Balance of Assessment

| Assessment Mode | Percentage |
|-----------------|------------|
| Coursework | 55% |
| Exam | 34% |
| In-Person | 11% |

Level 5

Workload

18% time spent in timetabled teaching and learning activity

| Activity | Number of Hours |
|--------------------|-----------------------------------|
| Scheduled Learning | 216 (9 hours per week x 24 weeks) |
| Directed Learning | 360 |
| Private Study | 624 |
| Total Hours | 1200 |

Balance of Assessment

| Assessment Mode | Percentage |
|-----------------|------------|
| Coursework | 52% |
| Exam | 25% |
| In-Person | 23% |

Level 6
Workload
18% time spent in timetabled teaching and learning activity

| Activity | Number of Hours |
|--------------------|-----------------------------------|
| Scheduled Learning | 216 (9 hours per week x 24 weeks) |
| Directed Learning | 360 |
| Private Study | 624 |
| Total Hours | 1200 |

Balance of Assessment

| Assessment Mode | Percentage |
|------------------------|-------------------|
| Coursework | 45% |
| Exam | 35% |
| In-Person | 30% |