

Course Specification

Course Summary Information		
1	Course Title	MSc Internal Audit Management and Consultancy
2	BCU Course Code	PT0779
3	Awarding Institution	Birmingham City University
4	Teaching Institution(s) (if different from point 3)	
5	Professional Statutory or Regulatory Body (PSRB) accreditation (if applicable)	Internal Auditing Educators Partnership Comprehensive Accreditation (governed by The Institute of Internal Audit Inc.)

6	Course Description
	<p>Looking to study a Master's in internal audit management degree in Birmingham? Our MSc Internal Audit and Consultancy Management course boasts a Route to Chartered Status from the IIA UK.</p> <p>The internal audit profession formally began when the Institute of Internal Audit Inc. (IIA Inc.) was formed in the early parts of the 20th Century. Since that time the profession has developed extensively keeping pace with the demands placed on it by Board and Audit Committees in an ever changing and challenging world.</p> <p>With the drive across the globe for integrated reporting to increase transparency, increased regulation such as the introduction of the Sarbanes Oxley Act in the US, and the general public's access to real time information, boards and their audit committees are ever more in need of independent and objective assurance and internal audit has a vital role to play in providing this.</p> <p>The techniques and methods used by the internal audit profession have changed over the decades, from one which focused purely on financial risk and compliance style audits, which check procedures are being followed, to the current day where risk based auditing is seen as best practice across the globe. The Institute of Internal Auditors Inc. now boasts membership of over 180,000 across the globe and has recently developed its International Professional Practices Framework to include a mission statement 'To enhance and protect organisational value by providing risk-based and objective assurance, advice and insight.'</p> <p>It is this current landscape that drives this course's over-riding philosophy which is:</p> <p style="text-align: center;">To equip those working within or intending to join the internal audit profession with the conceptual understanding, knowledge and skills to contribute positively to the organisations that they work for.</p>

What's covered on the course?

Learning and Teaching

The learning and teaching methods are designed to encourage and support independent learning.

Students are provided with a guided pathway through the learning resources, which are provided on the Virtual Learning Environment 'Moodle'. These resources include (but are not limited to):

- Presentations
- Quizzes, with feedback
- External professional published articles, journals, standards
- Practical exercises to apply knowledge

Wherever possible real life case studies will be used to illustrate the learning.

Face-to-face delivery (full time and part time block release students) will be delivered in an intensive week at the very start of study and where possible the cohorts will be together. This approach will help the different cohorts of students to meet and network, thereby creating greater opportunities for peer support. The week will predominantly be in the form of workshops of group activities allowing students to explore and apply the understanding they have gained from prior reading provided on Moodle and be given formative feedback by the lecture team which can be used to help with the assessment.

Where the assessment is an exam, 2 intensive days will also be provided which is timed to best support completion of the exam. During these sessions the areas of the syllabus which students have found challenging will be covered as well as practicing exam questions both in groups and individually.

Distance learning students will have access to all the materials through Moodle. During the intensive week the output from group activities will also be added to Moodle, allowing distance learning students to compare their own output with those of the group.

All students also have access to the on-line discussion forum where they can interact with each other and with the tutors on a group basis, and individual and group tutorials are also available by appointment.

7	Course Awards		
7a	Name of Final Award	Level	Credits Awarded
	MSc Internal Audit Management and Consultancy	7	180
7b	Exit Awards and Credits Awarded		
	Postgraduate Certificate Internal Audit Management	7	60
	Postgraduate Diploma Internal Audit Management	7	120

8	Derogation from the University Regulations
	Not applicable

9	Delivery Patterns		
	Mode(s) of Study	Location	Duration of Study
	Full Time	City Centre	12 months
	Part Time – Distance Learning	N/A	3 years
	Part Time – Block Release	City Centre	3 years

10	Entry Requirements
<p>The admission requirements for this course are stated on the course page of the BCU website at https://www.bcu.ac.uk/.</p>	

11	Course Learning Outcomes
Knowledge and Understanding	
1	Promote and apply professional ethics.
2	Analyse business processes and information and apply business acumen and insight to propose valid, practical and innovative solutions.
3	Evaluate compliance with the International Professional Practices Framework issued by The Institute of Internal Auditors Inc.
4	Critically assess the governance, risk and controls of an organisation.
5	Critically assess internal audit practices and propose innovative improvements which contribute to the development of modern internal auditing.
Skills and other Attributes	
6	Create, develop and lead an internal audit function which adds value to the organisation.
7	Perform risk-based internal audit engagements which meet an organisations' needs.
8	Apply a variety of communication techniques to deliver key messages effectively and persuade the reader to a point of view.

12	Course Requirements																											
12a	<p>Level 7:</p> <p><i>In order to complete this course a student must successfully complete all the following CORE modules (totalling 180 credits):</i></p> <table><tr><th>Module Code</th><th>Module Name</th><th>Credit Value</th></tr><tr><td>AMC7042</td><td>Essentials of Internal Auditing</td><td>20</td></tr><tr><td>AMC7043</td><td>Practice of Internal Auditing</td><td>20</td></tr><tr><td>AMC7044</td><td>Business Knowledge for Internal Auditing</td><td>20</td></tr><tr><td>AMC7045</td><td>Internal Audit Leadership</td><td>20</td></tr><tr><td>AMC7049</td><td>Organisational Leadership</td><td>20</td></tr><tr><td>AMC7046</td><td>Ethical Leadership</td><td>20</td></tr><tr><td>AMC7047</td><td>Innovation and Professional Development</td><td>20</td></tr><tr><td>AMC7048</td><td>Internal Audit Consultancy Research Project</td><td>40</td></tr></table>	Module Code	Module Name	Credit Value	AMC7042	Essentials of Internal Auditing	20	AMC7043	Practice of Internal Auditing	20	AMC7044	Business Knowledge for Internal Auditing	20	AMC7045	Internal Audit Leadership	20	AMC7049	Organisational Leadership	20	AMC7046	Ethical Leadership	20	AMC7047	Innovation and Professional Development	20	AMC7048	Internal Audit Consultancy Research Project	40
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12b Structure Diagram

Full Time (12 months)

Trimester	Module
Trimester One	Essential of Internal Audit Practice of Internal Auditing Business Knowledge for Internal Audit
Trimester Two	Internal Audit Leadership Organisational Leadership Ethical Leadership
Trimester Three	Innovation and Professional Development Internal Audit Consultancy Research Project

Part Time - Block Release and Distance Learning (3 years)

Year	Trimester	Module
Year One	Trimester One	Essentials of Internal Audit
	Trimester Two	Practice of Internal Auditing
	Trimester Three	Business Knowledge for Internal Audit
Year Two	Trimester One	Internal Audit Leadership
	Trimester Two	Organisational Leadership
	Trimester Three	Ethical Leadership
Year Three	Trimester One	Innovation and Professional Development
	All year	Internal Audit Consultancy Research Project

13 Overall Student Workload and Balance of Assessment

Overall student *workload* consists of class contact hours, independent learning and assessment activity, with each credit taken equating to a total study time of around 10 hours. While actual contact hours may depend on the optional modules selected, the following information gives an indication of how much time students will need to allocate to different activities at each level of the course.

- *Scheduled Learning* includes lectures, practical classes and workshops, contact time specified in timetable
- *Directed Learning* includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning
- *Private Study* includes preparation for exams

The *balance of assessment* by mode of assessment (e.g. coursework, written examination and practical examination) depends to some extent on the optional modules chosen by students. The approximate percentage of the course assessed by coursework, written examination and practical examination is shown below.

Level 7

Full Time

Workload – trimesters 1 and 2

48% time spent in timetabled teaching and directed learning activities.

Activity	Number of Hours
Scheduled Learning	163 hours per trimester (27%)
Directed Learning	124 hours per trimester (21%)
Private Study	313 hours per trimester (52%)
Total Hours	600 hours

Workload – trimester 3

The proportion changes due to a double module being the students own research project.

24% of the time is spent in timetabled teaching and directed learning.

Activity	Number of Hours
Scheduled Learning	70 hours (12%)
Directed Learning	70 hours (12%)
Private Study	460 hours (76%)
Total Hours	600 hours

Part Time – Block Release

Workload – years 1 and 2, per trimester

54% of time is spent in timetabled teaching and directed learning.

Activity	Number of Hours
Scheduled Learning	49 hours per trimester (25%)
Directed Learning	70 hours per trimester (34%)
Private Study	81 hours per trimester (41%)
Total Hours	200 hours

Workload – year 3

The proportion changes due to a double module being the students own research project. 47% of the time is spent in timetabled teaching and learning.

Activity	Number of Hours
Scheduled Learning	70 hours (12%)
Directed Learning	210 hours (35%)
Private Study	320 hours (53%)
Total Hours	600 hours

Part Time – Distance Learning

Due to the nature of the delivery there are no face-to-face lectures and therefore no scheduled learning with a lecturer. Therefore the scheduled learning percentages for the part time above move into the directed learning.

Balance of Assessment

Assessment Mode	Percentage
Examination - Multiple Choice closed book exam	66%
In Person – presentations	11%
Coursework – career reflection and report	23%