Course Specification

Course Summary Information				
1	**Course Title**		BA (Hons) Financial Economics	
2	**BCU Course Code**	**UCAS Code**	US0833	LN13
3	**Awarding Institution**		Birmingham City University	
4	**Teaching Institution(s)** (if different from point 3)			
5	**Professional Statutory or Regulatory Body (PSRB) accreditation** (if applicable)			

6	**Course Description**
	Our BA (Hons) Financial Economics degree prepares you to work as an economist within the financial sector, or in a related role which is concerned with the allocation of resources across all sectors of the economy. Our degree provides both the modes of thought and technical skills that have practical applications in business and society. As Financial Economists work in a number of settings: you will be prepared for a career in government departments, in local government, in firms and organisations, and in the financial services industry (for example forecasting), therefore providing you with a range of options dependent on the graduate role you subsequently seek. You will be equipped with a firm foundation of knowledge focussed on the workings, strengths and weaknesses of diverse financial economic strategies. To deal with this complex background you will be taught the appropriate tools to analyse the issues Nations and industries currently face. **What's covered in the course?** The programme will not just use financial economics to explain social, financial and business interactions, but will draw back knowledge and understanding from these related areas, using these to challenge and progress your understanding of financial markets. The technical skills within your degree, alongside your voluntary engagement with our Graduate + employability programme, will aid your development as a work-ready graduate, equipping you with a range of technical and employability skills suitable for a wide range of positions. Your course will foster your intellectual and moral development, and encourage your personal commitment to the social purpose of becoming a professional financial economist .

7	Course Awards		
7a	**Name of Final Award**	**Level**	**Credits Awarded**
	Bachelor of Arts with Honours Financial Economics	6	360
7b	**Exit Awards and Credits Awarded**		
	Certificate of Higher Education Financial Economics Diploma of Higher Education Financial Economics Bachelor of Arts Financial Economics	4 5 6	120 240 300

8	Derogation from the University Regulations
	Not applicable

9	Delivery Patterns		
Mode(s) of Study	**Location**	**Duration of Study**	**Code**
Full Time	City Centre	3 years	US0833
Part Time	City Centre	5 years*	US0834
Sandwich	City Centre	4 years	US0833S

* If you study this course part-time, you will study modules alongside full-time students in daytime hours (not evenings or weekends). The duration of the course will depend on how many modules you take per year, and will be agreed before you commence your studies. To qualify as a PT student you cannot undertake more than 90 credits in any one year.

10	Entry Requirements
	The admission requirements for this course are stated on the course page of the BCU website at https://www.bcu.ac.uk/, or may be found by searching for the course entry profile located on the UCAS website.

11	**Course Learning Outcomes**
1	A critical understanding of theoretical and model-based analytical methods.
2	An appreciation of different approaches to the study of financial economics, and of the differing methods of analysis that have been, and are, used by financial economists.
3	An ability to apply economic reasoning to topics in finance.
4	An ability to relate differences in economic policy recommendations to differences in the theoretical and empirical features of economic analysis that underlie such recommendations.
5	An ability to discuss, analyse and evaluate government policy and to assess the financial performance of the UK, other national economies, and of the global economy.
6	An understanding of verbal, graphical, mathematical and econometric representation of economic ideas and analysis, including the relationship between them.
7	Appropriate techniques to enable manipulation, treatment and interpretation of the relevant quantitative financial data.
8	An ability to articulate, communicate and present economic arguments to both specialist and non-specialist audiences.

12	Course Requirements

12a Level 4:

In order to complete this course a student must successfully complete all the following CORE modules (totalling 120 credits):

Module Code	Module Name	Credit Value
QME4014	Professional Development for Economics	20
FIN4005	Introduction to Finance	20
QME4011	Principles of Economics	20
QME4013	Business Analysis, Methods and Techniques	20
QME4012	Applied Economics	20
ACC4030	Financial Information Systems	20

Level 5:

In order to complete this course a student must successfully complete all the following CORE modules (totalling 80 credits):

Module Code	Module Name	Credit Value
QME5015	Microeconomics	20
FIN5014	Corporate Finance	20
QME5016	Macroeconomics	20
QME5017	Econometrics	20

In order to complete this course a student must successfully complete at least 40 credits from the following list of OPTIONAL modules.

Module Code	Module Name	Credit Value
BUS5057	Contemporary Business – Practice and Solutions	20
QME5018	Political Economy	20
FIN5018	Risk Management	20
FIN5016	Financial Modelling	20
QME5020	Economics for Sustainable Development	20
ACC5029	Study Abroad	20

Level 6:

In order to complete this course a student must successfully complete all the following CORE modules (totalling 80 credits):

Module Code	Module Name	Credit Value
FIN6027	International Finance	20
QME6036	Money and Banking	20
BUS6059	Integrated Business Research Project	40

In order to complete this course a student must successfully complete at least 40 credits from the following list of OPTIONAL modules.

Module Code	Module Name	Credit Value
QME6030	Labour Economics	20
QME6038	Real Estate Economics and Financial Bubbles	20
QME6034	Industrial Economics	20
FIN6032	Corporate Financial Strategy	20
FIN6025	Islamic Accounting & Finance	20
QME6037	Business and Economic Forecasting	20

12b Structure Diagram

Please note list of optional modules is indicative only. Students' choice will not be guaranteed for optional modules but a fair and transparent process will be adopted and shared with students.

Full Time Course Structure

Level 4

SEMESTER ONE	SEMESTER TWO
Core QME4014 : Professional Development for Economics (20 credits) FIN4005: Introduction to Finance (20 credits) QME4011: Principles of Economics (20 credits)	Core QME4013: Business Analysis, Methods and Techniques (20 credits) QME4012: Applied Economics (20 credits) ACC4030: Financial Information Systems (20 credits)

Level 5

SEMESTER ONE	SEMESTER TWO
Core QME5006: Microeconomics (20 credits) FIN5014: Corporate Finance (20 credits)	Core QME5005: Macroeconomics (20 credits) QME5017: Econometrics (20 credits)
Optional BUS5057: Contemporary Business: Practice and Solutions (20 credits) QME5018: Political Economy (20 credits) ACC5019: Study Abroad (20 Credits) either semester one or semester two	Optional FIN5018: Risk Management (20 credits) FIN5016: Financial Modelling (20 credits) QME5020: Economics for Sustainable Development (20 credits) ACC5019: Study Abroad (20 Credits) either semester one or semester two

Level 6

SEMESTER ONE	SEMESTER TWO
Core QME6036: Money and Banking (20 credits) FIN6012: International Finance (20 credits)	Core

BUS6059: Integrated Business Research Project (40 credits)	
Optional	Optional (1 Economics (E) and 1 Finance (F) option allowed) QME6037: Business and Economic Forecasting (E) (20 credits) QME6030: Labour Economics (E) (20 credits) (20 credits) QME6034: Industrial Economics (E) (20 credits) QME6038: Real Estate Economics and Financial Bubbles (E or F) (20 credits) FIN6032: Corporate Financial Strategy (F) (20 credits) FIN6025: Islamic Accounting & Finance (F) (20 credits)

Part Time Course Structure

Year 1	Semester 1	QME4014: Professional Development for Economics (20 credits)	QME4011: Principles of Economics (20 credits)
	Semester 2	QME4013: Business Analysis, Methods and Techniques (20 credits)	QME4012: Applied Economics (20 credits)
Year 2	Semester 1	FIN4005: Introduction to Finance (20 credits)	QME5006: Microeconomics (20 credits)
	Semester 2	ACC4030: Financial Information Systems (20 credits)	QME5005: Macroeconomics (20 credits)
Year 3	Semester 1	FIN5014: Corporate Finance (20 credits)	L5 Option Module
	Semester 2	QME5017: Econometrics (20 credits)	L5 Option Module
Year 4	Semester 1	QME6036: Money and Banking (20 credits)	FIN6012: International Finance (20 credits)

	Semester 2	L6 Option Module	L6 Option Module
Year 5	Semester 1	BUS6059: Integrated Business Research Project (40 credits)	
	Semester 2		

13 Overall Student Workload and Balance of Assessment

Overall student *workload* consists of class contact hours, independent learning and assessment activity, with each credit taken equating to a total study time of around 10 hours. While actual contact hours may depend on the optional modules selected, the following information gives an indication of how much time students will need to allocate to different activities at each level of the course.

- *Scheduled Learning* includes lectures, practical classes and workshops, contact time specified in timetable
- *Directed Learning* includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning
- *Private Study* includes preparation for exams

The *balance of assessment* by mode of assessment (e.g. coursework, exam and in-person) depends to some extent on the optional modules chosen by students. The approximate percentage of the course assessed by coursework, exam and in-person is shown below.

Level 4

Workload

26% time spent in timetabled teaching and learning activity

Activity	Number of Hours
Scheduled Learning	312 hours (26 week x12 hours per week)
Directed Learning	468 hours
Private Study	420 hours
Total Hours	1,200 hours

Balance of Assessment

Assessment Mode	Percentage
Coursework	62%
Exam	33%
In-Person	5%

Level 5

Workload

26% time spent in timetabled teaching and learning activity

Activity	Number of Hours
Scheduled Learning	312 hours (26 week x12 hours per week)
Directed Learning	468 hours
Private Study	420 hours
Total Hours	1,200 hours

Balance of Assessment

Assessment Mode	Percentage
Coursework	63%
Exam	33%
In-Person	4%

Level 6

Workload

19% time spent in timetabled teaching and learning activity

Activity	Number of Hours
Scheduled Learning	231 hours (26 weeks x 8 hours per week) + 23 hours dissertation
Directed Learning	156 weeks (26 weeks x 6 hours per week)
Private Study	813 hours
Total Hours	1,200 hours

Balance of Assessment

Assessment Mode	Percentage
Coursework	75%
Exam	17%
In-Person	8%