

## College of Accountancy, Finance and Economics

Academic Year 2023/24 - Semester 1

*Please note: although we will try our best to avoid it, there may be timetable clashes when choosing modules across different levels and different courses (so you might have to choose alternative modules).*

Click on the module name to see the module specification.

Module Code	Name	Level Code	BCU Module Credits	ECTS
ACC4031	Governance, Ethics & Law	4	20	10
ACC5043	Integrated Business Accounting	5	40	20
ACC6032	Project Management	6	20	10
ACC6034	Strategic Management Accounting	6	20	10
FIN4009	Introduction to Finance	4	20	10
FIN5019	Corporate Finance	5	20	10
FIN5021	Financial Analysis for Investments	5	20	10
FIN5023	Principles of Islamic Finance	5	20	10
FIN5025	Entrepreneurial Finance	5	20	10
FIN6029	Equity and Fixed Income Securities	6	20	10
FIN6034	Current Issues & Trends in Finance	6	20	10
FIN6037	Islamic Finance for Not for Profit Organisations	6	20	10
FIN6039	Banking, Financial Markets and Institutions	6	20	10
FIN6041	International Finance	6	20	10
QME4015	Introduction to Economics and Finance	4	20	10
QME4016	Economic History	4	20	10
QME4018	Principles of Economics	4	20	10
QME5021	Economics and Sustainable Development	5	20	10
QME5022	Political Economy	5	20	10
QME5025	Intermediate Microeconomics	5	20	10
QME6040	Advanced Economic Theory	6	20	10
QME6042	International Economics	6	20	10

## Module Specification

### Module Summary Information

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<b>1</b>	<b>Module Title</b>	Governance, Ethics & Law
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	4
<b>4</b>	<b>Module Code</b>	ACC4031

<b>5</b>	<b>Module Overview</b>
<p>Ethical behaviours and professional standards are underpinning elements of business activities and as such important parts of any business based education. The module will cover the fundamental principles of ethics and ethical conflict, giving you practical examples and activities that will encourage you to develop your appreciation and understanding of the content and purpose of the differing frameworks, values and attitudes.</p> <p>As part of this module you will explore the Corporate Governance code, the principles and practices related to Corporate Social Responsibility (CSR) and their impact on the corporate world, and consider their limitations and possible future developments.</p> <p>Businesses are also governed by the legal framework and this module will examine the basic key elements of the English legal system, company law, contract law and employment law, in order for you to recognise the legal obligations that businesses have.</p>	

<b>6</b>	<b>Indicative Content</b>
<ul style="list-style-type: none"> <li>• An Introduction to the interplay of Ethics , corporate governance and laws relating to business</li> <li>• Ethical Principles</li> <li>• Ethical Dilemmas</li> <li>• Corporate Social Responsibility</li> <li>• OECD general policies and principles</li> <li>• Sustainability</li> <li>• Corporate Governance &amp; Controls</li> <li>• Introduction to the English Legal System</li> <li>• Company Law</li> <li>• Contract &amp; Employment law</li> </ul>	

<b>7</b>	<b>Module Learning Outcomes</b>
<b>On successful completion of the module, students will be able to:</b>	
<b>1</b>	Identify the essential elements of the English legal system and requirements of the laws applying to business organisations.
<b>2</b>	Recognise the legal requirements and the role of corporate governance relating to the finance and management of companies.
<b>3</b>	Identify key elements of Corporate Governance and CSR in the current market including how businesses are achieving economic, social and environmental benefits for stakeholders
<b>4</b>	Recognise and discuss the meaning of the interplay of law, corporate governance and ethics within business.

8 Module Assessment				
Learning Outcome		Coursework	Exam	In-Person
1, 2, 3			X	
4		X		

9 Breakdown Learning and Teaching Activities	
Learning Activities	Hours
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	36
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	60 (including 12 hours online)
<b>Private Study (PS)</b> includes preparation for exams	104
<b>Total Study Hours:</b>	200

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### Module Summary Information

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<b>1</b>	<b>Module Title</b>	Integrated Business Accounting
<b>2</b>	<b>Module Credits</b>	40
<b>3</b>	<b>Module Level</b>	5
<b>4</b>	<b>Module Code</b>	ACC5043

<b>5</b>	<b>Module Overview</b>
<p>The purpose of financial accounting and management accounting is to provide useful information to external and internal users. Whilst financial accounting provides information to external stakeholders, management accounting provides information to satisfy the needs of internal users, however both financial and management accounting are part of the total accounting information system.</p> <p>This module will explore the accounting information provided to both internal and external users and identify the need for both financial and management accounting information for effective decision making. Where appropriate, the learning within this module will be supported through trip(s) and external speaker(s)</p> <p>The module will build on your prior financial and management accounting knowledge and you will develop your skills and understanding in the preparation of reports for users, using International Accounting Standards, and recognise how the information from financial accounting reports can be used to support management accounting reports</p> <p>You will gain an insight into how the financial accounts can form the basis of budget preparation and how the budgets are then analysed through variance analysis.</p> <p>The importance of cash flow to an organisation will also be emphasised and you will learn how to prepare both cash flow statements and cash budgets and you will be introduced to the concept of working capital management.</p> <p>The performance of a business can be assessed through both financial and non-financial ratios and the module will introduce you to the calculation and interpretation of these.</p> <p>The module will be assessed through coursework and an in-person assessment such as a presentation.</p> <p>This module offers an excellent pathway into leadership careers within the business world</p> <p>The overall assessment strategy fits with that of the programme in ensuring you are given a balance between assessing academic knowledge and other transferable skills.</p>	

<b>6</b>	<b>Indicative Content</b>
<ul style="list-style-type: none"> <li><input type="checkbox"/> Extracts from financial statements incorporating a range of International Accounting Standards</li> <li><input type="checkbox"/> Consolidation of financial statements</li> <li><input type="checkbox"/> Ratio analysis and interpretation of financial and non-financial ratios</li> <li><input type="checkbox"/> Cash management through cash flow statements and cash budgets</li> <li><input type="checkbox"/> Flexible Budgets and Variance Analysis</li> </ul>	

<b>7</b>		<b>Module Learning Outcomes</b>	
		<b>On successful completion of the module, students will be able to:</b>	
	<b>1</b>	Assess the performance of a company through the calculation of financial and non-financial ratios and interpret the results	
	<b>2</b>	Prepare extracts of financial statements and prepare a statement of cash flows in accordance with International Financial Reporting Standards.	
	<b>3</b>	Prepare consolidated financial statements for a group with one subsidiary in accordance with International Financial Reporting Standards	
	<b>4</b>	Produce various budgets and identify how budgets can be used for control purposes	
	<b>5</b>	Apply variance analysis techniques and interpret the results to make appropriate business recommendations	
	<b>6</b>	Apply and appraise long term decision making techniques in various business scenarios	

<b>8</b>				<b>Module Assessment</b>			
<b>Learning Outcome</b>		<b>Coursework</b>		<b>Exam</b>		<b>In-Person</b>	
<b>1, 2, 3, 4, 5, 6</b>		<b>X</b>				<b>X</b>	
<b>1, 4</b>						<b>X</b>	

<b>9</b>		<b>Breakdown Learning and Teaching Activities</b>	
<b>Learning Activities</b>		<b>Hours</b>	
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable		72	
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE		<i>120 (which includes 24 hours of online learning)</i>	
<b>Private Study (PS)</b> includes preparation for exams		208	
<b>Total Study Hours:</b>		<b>400</b>	

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### Module Summary Information

<b>1</b>	<b>Module Title</b>	Project Management
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	6
<b>4</b>	<b>Module Code</b>	ACC6022

<b>5</b>	<b>Module Overview</b>
<p>Students will explore the concept of planning an operational change within an organisation through the use of project management tools and techniques. The assessment, split into two components of assessment which are individually summatively assessed, will focus on a real organisational problem set by an employer, who will act as the project sponsor of the required change. Initially, project management will be presented within a global environmental context, prior to integrating and focussing industry recognised project management tools and techniques within an organisational setting. The theoretical and practical approach of this module will illustrate complexity within the workplace setting; in order to help students unpick this complexity, theories around notions of change, systems thinking, and stakeholder theory will be explored. Subsequent, to this theory-led approach, students will be expected to work formatively both within a group and individually at various stages of this module to reflect the team-based collaborative nature of project planning.</p> <p>The overall assessment strategy of this module fits with that of the programme in ensuring you are given a range of assessment methods which will also allow the development of the specific employability skills of: reviewing and summarising written and numerical data; critiquing, presenting and arguing a case for change; synthesising numerical and written data; using professional vendor software; working and leading within a team to identify solutions to complex business problems.</p> <p>This module draws on the project management industry's 'Book of Knowledge' and links to CIMA requirements for E2.</p> <p>To support your learning you will also have access to a virtual learning site, which will act as both a repository for learning materials and an extension of your classroom-based learning by incorporating additional readings and activities.</p>	

<b>6</b>	<b>Indicative Content</b>
<ul style="list-style-type: none"> <li>• Constructing a project plan</li> <li>• Network Diagrams, Critical Path, Gantt Chart</li> <li>• Estimating techniques</li> <li>• Stakeholder and Risk Management</li> <li>• MS Project</li> <li>• Strategic management</li> <li>• Human Aspects</li> <li>• Managing relationships</li> </ul>	

7		Module Learning Outcomes
<b>On successful completion of the module, students will be able to:</b>		
1	Synthesise a range of data to argue the business case for change.	
2	Assemble a project plan using project management theory, concepts and tools which justifies and sets out the processes required for effective change.	
3	Appraise the attributes required of a project manager and team within the context of the organisational setting given.	
4	Critique the use of project vendor software.	

8		Module Assessment		
Learning Outcome		Coursework	Exam	In-Person
1, 3	X			
2, 4	X			

9		Breakdown Learning and Teaching Activities
Learning Activities	Hours	
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	48	
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	48	
<b>Private Study (PS)</b> includes preparation for exams	104	
<b>Total Study Hours:</b>	200	

## Module Specification

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<b>1</b>	<b>Module Title</b>	Strategic Management Accounting
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	6
<b>4</b>	<b>Module Code</b>	ACC6034

<b>5</b>	<b>Module Overview</b>
<p>This module is designed to further develop knowledge and skills in the application of management accounting techniques. Building on the knowledge gained from levels 4 and 5, this module investigates how relevant strategic management accounting techniques, quantitative, qualitative and ethical, can assist managers to control the performance of a business.</p> <p>Strategic management accounting is presented as a service function; a means to an end rather than an end itself. The aims are for you to understand and critically analyse the techniques, to be able to apply them to business situations, including international influences where appropriate, to be aware of their limitations, the potential impacts on behaviour and make appropriate recommendations.</p> <p>The techniques examined and discussed in this module can be adapted and applied to all sectors and all sizes of institutions in a global context. Case studies will be used to contextualise the various topics covered and to demonstrate the importance of both financial and nonfinancial performance measures in management and should also appreciate the difficulties in assessing performance in businesses and the problems caused by failing to consider external influences on performance.</p> <p>This module follows on from earlier management accounting studies and further develops the management accounting pathway.</p> <p>The overall assessment strategy fits with that of the programme in ensuring students are given a balance between the examinations required to secure professional accreditation and assignments required to develop transferable skills.</p>	

<b>6</b>	<b>Indicative Content</b>
<p>The content of this module will include topic areas such as:</p> <ul style="list-style-type: none"> <li>• Specialist cost and management accounting techniques, including: Activity Based Costing, Target Costing, Life Cycle costing</li> <li>• Strategic Cost Management</li> <li>• Advanced Standard Costing</li> <li>• Pricing Strategies</li> <li>• Transfer Pricing</li> <li>• Divisional Performance</li> <li>• Performance Measurement and Control, including Not for Profit Organisations in the Public Sector</li> <li>• Management Information Systems and Data Analytics</li> <li>• Learning Curves</li> <li>• Environmental factors</li> </ul>	

<b>7</b>		<b>Module Learning Outcomes</b> On successful completion of the module, students will be able to:
	<b>1</b>	Differentiate between and critically apply a variety of strategic cost accounting techniques.
	<b>2</b>	Using a range of financial and non-financial information apply and appraise appropriate management accounting techniques.
	<b>3</b>	Advise on the performance management and control, including behavioural aspects, of organisational units.
	<b>4</b>	Use communication skills in a competent and professional manner.

<b>8</b>				<b>Module Assessment</b>
<b>Learning Outcome</b>		<b>Coursework</b>	<b>Exam</b>	<b>In-Person</b>
<b>3, 4</b>		X		
<b>1, 2 &amp; 3</b>			X	

<b>9</b>		<b>Breakdown Learning and Teaching Activities</b>
<b>Learning Activities</b>		<b>Hours</b>
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable		36
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE		60 (which includes 12 hours of online learning)
<b>Private Study (PS)</b> includes preparation for exams		104
<b>Total Study Hours:</b>		200

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### Module Summary Information

<b>1</b>	<b>Module Title</b>	Introduction to Finance
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	4
<b>4</b>	<b>Module Code</b>	FIN4009

<b>5</b>	<b>Module Overview</b>
<p>This module introduces the students to basic finance as well as the financial world within which businesses operate. The module provides the basic foundation upon which other Level 5, 6 and 7 finance modules are designed.</p> <p>Concepts such as Financial Objectives of Firm, Financial Environment, Time Value of Money, Investment Appraisal, Sources of Short and Long Term Finance, Cost of Capital, Financial Ratio Analysis and Working Capital Management will be introduced. Once the concepts are fully understood, students will be required to make decisions on the development and implementation of strategies that help a business to achieve its financial objectives. The different facets of the financial environment as well as the regulations that govern the operations of businesses will also be taught.</p> <p>The module has many mathematical calculations which include the arithmetic underlying compounding and discounting of financial investments. Students will also identify and explain the main sources of finance that are available to a company.</p> <p>Due to the quantitative nature of some of the materials, it is important for students to work through the exercises and review questions provided. In addition to these exercises, students should also test their understanding with the problems at the end of each chapter in the main texts.</p> <p>During the beginning of the module, students will be allowed access to materials on Moodle site and be consequently advised to read the materials ahead of class. There are also classroom students' activities that essentially involve students working in groups to solve and discuss their solutions to pre-set questions and exercises.</p> <p>Completion of this module will equip the students with the basic understanding of finance concepts that are necessary for taking Level 5 Modules such as Corporate Finance, Risk Management, and Financial Analysis for Investment.</p>	

6	Indicative Content
	<ul style="list-style-type: none"> <li>• Financial Objectives of Firm</li> <li>• Financial Environment</li> <li>• Time Value of Money</li> <li>• Investment Appraisal</li> <li>• Sources of Short and Long Term Finance</li> <li>• Cost of Capital</li> <li>• Financial Ratio Analysis</li> <li>• Working Capital Management</li> </ul>

7	Module Learning Outcomes	
	<b>On successful completion of the module, students will be able to:</b>	
	<b>1</b>	Describe the financial environment in which a business operate, and their key financial objectives.
	<b>2</b>	Explain and analyse various finance and investment concepts and methods addressing their merits and demerits.
	<b>3</b>	Identify, and explain the major types of sources of finance including long-term capital, their distinguishing features, relative advantages and disadvantages from the perspectives of both investors and the firm alike.
	<b>4</b>	Recognize the key tools that are used to analyse the financial performance of companies such as financial ratio analysis.

8	Module Assessment		
Learning Outcome			
	Coursework	Exam	In-Person
<b>1 - 4</b>	X		

9	Breakdown Learning and Teaching Activities	
Learning Activities	Hours	
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	36	
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	60	
<b>Private Study (PS)</b> includes preparation for exams	104	
<b>Total Study Hours:</b>	200	

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### Module Summary Information

<b>1</b>	<b>Module Title</b>	Corporate Finance
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	5
<b>4</b>	<b>Module Code</b>	FIN5019

<b>5</b>	<b>Module Overview</b>
<p>Corporate Finance is a rigorous and comprehensive module that is designed to broaden your understanding of the main issues in modern corporate finance.</p> <p>Corporate Finance is concerned with how businesses raise funds and invest those funds to provide a return to investors. This module aims to equip you with the skills and knowledge required by a financial manager to make appropriate investment and financing decisions for a business in a global environment. Financial managers face many varied problems and tasks, and a common theme that underpins this module is the need for financial managers to be able value alternative courses of action and to make a decision on which is the best choice in financial terms. This module will encourage and support you to develop a capacity for critical reasoning and rational analysis, to enable you to make sound financial decisions in corporate finance.</p> <p>Assessment on this module will comprise of progressive summative assessment and an examination that will take place at the end of the semester.</p> <p>This module will equip you with the underpinning skills and knowledge needed for the Level 6 Corporate Financial Strategy module.</p>	

<b>6</b>	<b>Indicative Content</b>
<ul style="list-style-type: none"> <li>• The relationship between risk and return</li> <li>• Time value of money</li> <li>• The finance function</li> <li>• Investment appraisal</li> <li>• Financial markets and sources of capital</li> <li>• Cost of capital</li> <li>• Working capital management</li> </ul>	

<b>7</b>	<b>Module Learning Outcomes</b>
<b>On successful completion of the module, students will be able to:</b>	
<b>1</b>	Effectively evaluate the role, purpose of the financial management function and the financial markets.
<b>2</b>	Apply investment appraisal techniques and recommend a course of action based on the results.
<b>3</b>	Assess the impact of alternative sources of finance and calculate the cost of capital for a business.
<b>4</b>	Explain the importance of working capital to a business and evaluate key decisions relating to its management.

8 Module Assessment			
Learning Outcome			
	Coursework	Exam	In-Person
1 & 2	X		
3 & 4		X	

9 Breakdown Learning and Teaching Activities	
Learning Activities	Hours
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	36
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	60
<b>Private Study (PS)</b> includes preparation for exams	104
<b>Total Study Hours:</b>	200

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### Module Summary Information

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<b>1</b>	<b>Module Title</b>	Financial Analysis for Investment
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	5
<b>4</b>	<b>Module Code</b>	FIN5021

<b>5</b>	<b>Module Overview</b>
<p>The main aim of this module is to enable you to apply available tools for critical financial statement analysis and other relevant information for investment. The core purpose of this module is to help you develop a thorough understanding of the different uses of financial statements in valuing securities in national and international markets as well as provide the strengths and limitations of each valuation method. Therefore, this module equips you with the basic knowledge and skills necessary for financial statements analysis and security valuation.</p> <p>This is a core module for BSc (Hons) Finance and Investment students at level 5. The module will be delivered by seminar lectures, workshops and online learning involving your participation in discussions and numerical exercises.</p> <p>The module will be assessed by combination of assessments including coursework and unseen closed book in-class exam tests. The overall assessment strategy fits with that of the course in ensuring to secure professional accreditation and required to develop your transferable skills. The module allows you to develop critical thinking, problem-solving and communication skills critical for careers in financial and investment analysis.</p> <p>There will be a fully developed Moodle site, which will act as a repository for learning contents as well as contain interactive learning materials that you will be required to engage with on a regular basis.</p>	

<b>6</b>	<b>Indicative Content</b>
<ul style="list-style-type: none"> <li>• Introduction to Financial Statements</li> <li>• Financial Reporting Mechanics</li> <li>• International Financial Reporting Standards</li> <li>• Income Statement &amp; Analysis</li> <li>• Balance Sheet &amp; Analysis</li> <li>• Cash Flow Statement &amp; Analysis</li> <li>• Financial Ratios</li> <li>• Financial Statement Analysis Applications &amp; Integrated Case Studies</li> <li>• Financial Reporting Quality</li> <li>• Evaluating Quality of Financial Reports</li> </ul>	

<b>7</b>	<b>Module Learning Outcomes</b>
<b>On successful completion of the module, students will be able to:</b>	
<b>1</b>	Critically appraise the usefulness of corporate financial statements in the light of accounting and investment research.
<b>2</b>	Critically analyse and interpret financial statements using different financial analysis tools and techniques.
<b>3</b>	Use different techniques to value stocks and determine if traded prices are fair as well as reflect financial performance overtime.

8 Module Assessment			
Learning Outcome			
	Coursework	Exam	In-Person
1 - 3	X	X	

9 Breakdown Learning and Teaching Activities	
Learning Activities	Hours
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	36
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	60 (Including 12 hours online delivery)
<b>Private Study (PS)</b> includes preparation for exams	104
<b>Total Study Hours:</b>	200

## Module Specification

### Module Summary Information

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<b>1</b>	<b>Module Title</b>	Principles of Islamic Finance
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	5
<b>4</b>	<b>Module Code</b>	FIN5023

<b>5</b>	<b>Module Overview</b>
<p>The financial crisis of 2008 exposed the failings of the conventional financial system and an alternate was sort. Islamic Finance is a type of financing activities that must comply with Islamic law (Sharia). The concept can also refer to the investments that are permissible under Islamic Law.</p> <p>The establishment of formal Islamic finance occurred only in the 20<sup>th</sup> century and the Islamic Finance sector grows at 15% - 25% per year, while Islamic financial institutions oversee over \$2trillion.</p> <p>This module focuses on the main principles of Islamic finance in conjunction with Islamic Economics and the basic underpinning conditions of Islamic Law. This involves an understanding of the prohibitions like: Paying or charging interest, Investing in businesses involved in prohibited activities, Speculation and Uncertainty and risk</p> <p>In addition to the above prohibitions, Islamic Finance is based on two other crucial principles:        Material finality of the transaction: Each transaction must be related to a real underlying economic transaction. Profit/loss sharing: Parties entering into the contracts in Islamic Finance share profit or loss and risks associated with the transaction. No one can benefit from the transaction more than the other party.</p> <p>The types of financing arrangements and investment vehicles will be discussed. Conventional finance and ethical and responsible finance will be compared and analysed.</p> <p>The modules help in gaining key skills including the ability to identify the principles and understanding the Islamic finance ethos and also the ability to critically evaluate the principles underpinning the Islamic finance framework. Independent learning in analysing and critiquing existing scholarship on the subject area and in evaluating its contribution will be encouraged. Understanding the challenges of financial inclusion in the world and how this model of finance will be effective will be discussed in a global context.</p>	

<b>6</b>	<b>Indicative Content</b>
<ul style="list-style-type: none"> <li>• Basic principles of Islamic Law related to finance - Maqasid</li> <li>• Conventional v/s Islamic Finance</li> <li>• Essentials of Islamic Finance contracts</li> <li>• Islamic Finance prohibitions</li> <li>• Introduction to Islamic banking its products and Islamic Social finance</li> <li>• Regulation in the Islamic finance industry</li> </ul>	

<b>7</b>		<b>Module Learning Outcomes</b>
<b>On successful completion of the module, students will be able to:</b>		
	<b>1</b>	Appraise key theoretical, regulatory and practical aspects of Islamic finance and their impact on economic justice, financial stability and economic development.
	<b>2</b>	Apply their knowledge about the contracts, prohibitions and essentials of Islamic finance to an Islamic finance initiative
	<b>3</b>	Articulate the underpinning knowledge which is the basis for setting up an Islamic Finance Institution
	<b>4</b>	Conceptualise the differences between Conventional and Islamic finance and be able to explain with examples.

<b>8</b>		<b>Module Assessment</b>		
<b>Learning Outcome</b>				
		<b>Coursework</b>	<b>Exam</b>	<b>In-Person</b>
<b>1 &amp; 2</b>				<b>X</b>
<b>3 &amp; 4</b>		<b>X</b>		

<b>9</b>		<b>Breakdown Learning and Teaching Activities</b>	
<b>Learning Activities</b>		<b>Hours</b>	
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable		36 hours	
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE		60 hours (which includes 12 hours of online learning)	
<b>Private Study (PS)</b> includes preparation for exams		104 hours	
<b>Total Study Hours:</b>		200 hours	

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### Module Summary Information

<b>1</b>	<b>Module Title</b>	Entrepreneurial Finance
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	5
<b>4</b>	<b>Module Code</b>	FIN5025

<b>5</b>	<b>Module Overview</b>
<p>In this module, you will study the financial management of entrepreneurial firms (small and medium-sized) and venture firms. You will first consider different sources of financing for entrepreneurial firms including bank loans, government funding, angels, venture capital, peer-to-peer financing, on-line banking, and various types of private equity as well as the process of obtaining these sources. It will also include innovative ways of raising funds such as crowdfunding. You will then consider short-term financial planning and cash management, which are crucial to the early stages of an entrepreneurial firm's development. You will then analyse the financial performance of entrepreneurial firms, financial forecasting, and the preparation of pro-forma statements. Following that, you will look at the valuation of entrepreneurial and venture firms, the ways to structure agreements and choose the firm's capital structure to properly align the incentives between the entrepreneur and investors. You will also analyse the decision-making process of choosing a right mix of financing sources for entrepreneurs. You will then discuss various exit and succession strategies, liquidation events and strategies that enable the entrepreneur to survive during financial distress.</p> <p>This is an employability driven module. Business cases and real-world applications are used extensively throughout the course. A part of the module will be dedicated to using computational skills in Excel and using these skills in financial management.</p> <p>A special focus will be paid to international aspects of entrepreneurial finance. You will compare the best practices of financial management in entrepreneurial and innovative firms in different countries.</p> <p>The assessment of this module reflects a variety of different skills learnt.</p>	

<b>6</b>	<b>Indicative Content</b>
<p>This module will comprise of the following indicative content:</p> <ul style="list-style-type: none"> <li>• Introduction</li> <li>• Start-up financing</li> <li>• Cash management and short-term financial planning</li> <li>• Financial analysis: ratio analysis and break-even analysis</li> <li>• Bank financing</li> <li>• Venture financing and angel financing</li> <li>• Financial growth</li> <li>• Financial distress</li> <li>• Exit strategy and succession strategy</li> <li>• Capital structure management</li> </ul>	

<b>7</b>	<b>Module Learning Outcomes</b>	
	<b>On successful completion of the module, students will be able to:</b>	
	<b>1</b>	Distinguish between various concepts of entrepreneurial finance
	<b>2</b>	Apply basic ideas of entrepreneurial finance to solve firm financial problems using appropriate techniques and computer software
	<b>3</b>	Critically assess entrepreneurial finance theories and their applications
	<b>4</b>	Critically evaluate companies' decisions regarding the sources of financing in the different stages of a firm's financial life cycle as well as their financial plans and projects

<b>8</b>	<b>Module Assessment</b>		
<b>Learning Outcome</b>			
	<b>Coursework</b>	<b>Exam</b>	<b>In-Person</b>
<b>1, 2, 3, 4</b>	<b>X</b>		<b>X</b>

<b>9</b>	<b>Breakdown Learning and Teaching Activities</b>	
<b>Learning Activities</b>	<b>Hours</b>	
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	48	
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	48	
<b>Private Study (PS)</b> includes preparation for exams	104	
<b>Total Study Hours:</b>	<b>200</b>	

## Module Specification

### Module Summary Information

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<b>1</b>	<b>Module Title</b>	Equity and Fixed Income Securities
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	6
<b>4</b>	<b>Module Code</b>	FIN6029

<b>5</b>	<b>Module Overview</b>
<p>This module covers the attributes of investment in equity and bond instruments. It will enable you to understand, interpret and analyse the risk and return associated with bonds and equities.</p> <p>The main purpose of the module is to help you develop strategies for managing investments in capital market instruments, considering many investment alternatives that are available in the market today. This will result to the development of transferable skills in managing your money, clients' investment or employers' holdings in other companies' securities. In line with this, the module mixes description, theories and computations in relation investment decision making, especially the critical appraisal of many investment choices available in the capital markets around the globe.</p> <p>In summary, the module will help you to know the reasons for investments, the investments that are available in the international markets, techniques of measuring the return and risks of alternative investments, and factors to consider in asset allocation decisions. Others are exploring the functions of security markets, including their dynamic nature, the major functions of security market indexes, and the evaluation of common stocks and bonds, including their valuation and market behaviour. The module will be delivered by lectures and seminars involving your participation in discussion and numerical exercises. The seminar session will introduce new concepts and topic areas with online sessions developing and applying these concepts with relevant case studies and examples.</p> <p>The teaching and learning methods are designed to develop skills in the analysis and evaluation of investment data relating to securities issued by the UK and international governments and listed companies.</p> <p>There will be a fully developed Moodle site, which acts as a repository for materials, but also contains some interactive learning materials that you will be required to engage with on a regular basis. Students will receive on-going formative feedback, through the individual and small group seminar activities and the online activities. This process will be supported through the forum facility of Moodle.</p>	

<b>6</b>	<b>Indicative Content</b>
<ul style="list-style-type: none"> <li>• <i>Risk &amp; return characteristics of equities and bonds</i></li> <li>• <i>Calculating risk and return of equities and bonds</i></li> <li>• <i>Risks and behaviour of equities and bonds</i></li> <li>• <i>Valuation methods</i></li> <li>• <i>Using real world data in making investment decisions</i></li> </ul>	

<b>7</b>		<b>Module Learning Outcomes</b>
<b>On successful completion of the module, students will be able to:</b>		
	<b>1</b>	Critically appraise the basis of risk/return characteristics of bonds and ability to calculate and interpret measures of risk and return.
	<b>2</b>	Critically evaluate the characteristics, inherent risks and behaviour of equities and bonds.
	<b>3</b>	Critically assess the main valuation models applied to equity and fixed income securities and be able to interpret them with real world data
	<b>4.</b>	Explore the ethical issues in the equities and bonds markets.

<b>8</b>				<b>Module Assessment</b>		
<b>Learning Outcome</b>						
		<b>Coursework</b>	<b>Exam</b>	<b>In-Person</b>		
<b>1,2,3,4</b>		<b>X</b>				
<b>1, 2, 3,4</b>			<b>X</b>			

<b>9</b>		<b>Breakdown Learning and Teaching Activities</b>	
<b>Learning Activities</b>		<b>Hours</b>	
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable		36	
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE		60 (including 12 hours online delivery)	
<b>Private Study (PS)</b> includes preparation for exams		104	
<b>Total Study Hours:</b>		200	

## Module Specification

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### Module Summary Information

<b>1</b>	<b>Module Title</b>	Current Issues & Trends in Finance
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	6
<b>4</b>	<b>Module Code</b>	FIN6034

<b>5</b>	<b>Module Overview</b>
<p>This module is designed to encourage you to contextualise current issues and debates in finance by placing them within the historical evolution of finance, and getting you to develop and express your ideas through in-class discussions/debates and coursework essays.</p> <p>This module aims to provide you with an understanding of current issues in finance over time, recent major events, and evolving developments that will shape the future.</p> <p>During the semester, we will be using various media and blended learning approaches to cover contemporary issues in finance. The lectures will cover topics of current interest and you will be encouraged to link these within their wider social and historical context. You will further develop independent study skills via coursework essays and your contribution to the various in-class activities such as discussions/debates and presentations.</p> <p>The knowledge and tasks undertaken obtained from this module will enhance your employability as you will be able to link current issues to theories and additional research carried out. You will be able to discuss pertinent issues in finance and thereby enhance employment prospects as you highlight these to potential employers.</p> <p>In order to help you retain your knowledge throughout the module, you will be assessed using various assessment techniques. You will be required to research and present your findings as part of a group, write a reflective piece, research and submit a coursework on a contemporary finance topic.</p>	

<b>6</b>	<b>Indicative Content</b>
<p>This module will comprise of the following indicative content:</p> <ul style="list-style-type: none"> <li>• Context and overview of the module of contemporary issues in Finance</li> <li>• The importance of Financial markets and their growth - Asset Classes and Instruments</li> <li>• Financial Bubbles – Causes and consequences. Strategies to mitigate their effects</li> <li>• Globalisation of financial markets - intermarket operations investments and risk optimisation strategies</li> <li>• Ethics and Finance – Finance, morality, and malpractices</li> <li>• ESG investing and financing</li> <li>• Modern financial strategies and instruments</li> <li>• Restructuring modern firms and globalisation – Mergers &amp; Acquisition</li> <li>• Green Finance</li> </ul>	

<b>7</b>		<b>Module Learning Outcomes</b>
<b>On successful completion of the module, students will be able to:</b>		
	<b>1</b>	Appraise the significance of current events and potential future developments in finance.
	<b>2</b>	Evaluate the impact on society of historical and current financial innovations, and their potential costs and benefits.
	<b>3</b>	Compose and communicate effectively with peers and other stakeholders on contemporary issues and challenges in the financial industry.
	<b>4</b>	Reflect and articulate on key transferable competencies associated with current trends in Finance

<b>8</b>		<b>Module Assessment</b>		
<b>Learning Outcome</b>				
	<b>Coursework</b>	<b>Exam</b>	<b>In-Person</b>	
<b>1, 2, 3, 4</b>	<b>X</b>		<b>X</b>	

<b>9</b>		<b>Breakdown Learning and Teaching Activities</b>
<b>Learning Activities</b>	<b>Hours</b>	
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	36	
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	60 (Includes 12 hours of online delivery)	
<b>Private Study (PS)</b> includes preparation for exams	104	
<b>Total Study Hours:</b>	200	

## Module Specification

### Module Summary Information

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<b>1</b>	<b>Module Title</b>	Islamic Finance for Not for Profit Organisations
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	6
<b>4</b>	<b>Module Code</b>	FIN6037

<b>5</b>	<b>Module Overview</b>
<p>Islamic Finance for Not for Profit Organisations (NGOs) aims to apply the Islamic finance principles in the work of Faith based Organisation and NGOs. The module is a practical approach to the workings of the present Islamic social finance practice in faith-based organizations and NGOs</p> <p>By the end of this module, you will be able to identify the link between the Islamic finance and development sector. Moreover, the module aims to enhance your analytical abilities and problem solving skills through critical and creative thinking. The topics covered include the structure of the Islamic economic &amp; financial system and its philosophy, Islamic contracts, Islamic financial products for the banking sector &amp; faith based organizations, managing Islamic microfinance institutions, the economics of <i>Zakat</i> (Islamic donation) &amp; <i>Waqf</i> (charitable endowments) in the humanitarian &amp; development sector. You will also be able to examine the practices of Islamic finance institutions and recommend the way forward</p> <p>The module will be delivered through a mixture of lecture led activities, student led activities and online interactive workshops. The lecture led activities will focus on discussing the topics and the student led activity sessions will be an opportunity for developing your knowledge and skills. The online workshops are intended to enhance your creative and critical thinking in the subject.</p> <p>Formative teaching and assessment will take place throughout the module to promote continuous learning and development. The module does not provide any professional exemptions; it will assist students who decide to study for professional qualifications.</p> <p>In line with the University and Faculty goal of enhancing employability, successful completion of this module should provide you with a firm foundation to conduct further research in this area and/or enter the rapidly growing Islamic banking industry and/or faith based organisations in the humanitarian and development sector.</p>	

<b>6</b>	<b>Indicative Content</b>
<ul style="list-style-type: none"> <li>• Islam and its worldview in economics and finance.</li> <li>• The Islamic methodology of economics and finance.</li> <li>• The theory of Islamic contract</li> <li>• Managing Islamic Microfinance</li> <li>• Allocating, managing and distributing Zakat fund</li> <li>• Managing Islamic trusts and endowment (Waqf)</li> </ul>	

<b>7</b>	<b>Module Learning Outcomes</b> <b>On successful completion of the module, students will be able to:</b>	
	<b>1</b>	Apply and reflect on the principles of Islamic finance in the practice of Faith based organisations.
	<b>2</b>	Evaluate the performance of faith based organisations and NGOs in the social economy with reference to the Islamic worldview in Economics and Finance.
	<b>3</b>	Reflect and recommend future development of social enterprise based on the Islamic principles of economics and finance.

<b>8</b>	<b>Module Assessment</b>		
<b>Learning Outcome</b>			
	<b>Coursework</b>	<b>Exam</b>	<b>In-Person</b>
<b>1, 2 &amp; 3</b>	<b>X</b>		

<b>9</b>	<b>Breakdown Learning and Teaching Activities</b>	
<b>Learning Activities</b>	<b>Hours</b>	
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	36	
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	60, which include online direct learning.	
<b>Private Study (PS)</b> includes preparation for exams	104	
<b>Total Study Hours:</b>	200	

## Module Specification

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### Module Summary Information

<b>1</b>	<b>Module Title</b>	Banking, Financial Markets and Institutions
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	6
<b>4</b>	<b>Module Code</b>	FIN6031

<b>5</b>	<b>Module Overview</b>
<p>This module will introduce you to the financial system including the banking system, financial markets and institutions. In addition to exploring the characteristics and functions of financial system, you will be provided with analytic framework that uses economic principles to develop systematic understanding about the determinants of interest rate, the role of monetary policy and bank risk management.</p> <p>The module offers a solid foundation of establishing career paths in financial sector. To make the study of financial markets and institutions more relevant and to help you learn the material, financial news and mini-cases will be used to demonstrate how you can use the analysis in the module to explain real-world situations. The application-oriented perspective with numerous applications equips you to apply theory to current issues in finance world.</p> <p>The module will be delivered with 4 contact hours per week. There will be one large group lecture for 2 hours per week supplemented with a small group seminar for the remaining 2 hours of contact time. The lecture will introduce new concepts and topic areas with the small group workshop developing and applying these concepts with relevant case studies and examples. You'll be expected to come fully prepared to workshops so that you can participate fully within the sessions.</p>	

<b>6</b>	<b>Indicative Content</b>
<ul style="list-style-type: none"> <li>• Fundamentals of financial markets and institutions</li> <li>• The behaviour and determinants of interest rate</li> <li>• Risk and term structure of interest rates</li> <li>• Costs and benefits of financial institutions</li> <li>• Risk management in financial institutions</li> <li>• Financial Regulation and supervision</li> </ul>	

<b>7</b>		<b>Module Learning Outcomes</b>
<b>On successful completion of the module, students will be able to:</b>		
	<b>1</b>	Compare the distinctive features, products and the roles of financial markets and financial intermediaries.
	<b>2</b>	Estimate the risk structure and term structure of interest rates.
	<b>3</b>	Assess and manage the risks that faced by financial institutions, and discuss the regulations of financial services.

<b>8</b>		<b>Module Assessment</b>		
<b>Learning Outcome</b>		<b>Coursework</b>	<b>Exam</b>	<b>In-Person</b>
<b>1, 2, 3</b>			<b>X</b>	

<b>9</b>		<b>Breakdown Learning and Teaching Activities</b>	
<b>Learning Activities</b>		<b>Hours</b>	
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable		48	
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE		48	
<b>Private Study (PS)</b> includes preparation for exams		104	
<b>Total Study Hours:</b>		200	

## Module Specification

### Module Summary Information

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<b>1</b>	<b>Module Title</b>	International Finance
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	6
<b>4</b>	<b>Module Code</b>	FIN6041

<b>5</b>	<b>Module Overview</b>
<p>A rise in importance and complexity of international financial management poses a challenge for multinational organizations and those wish to pursue a career in the sector.</p> <p>This module will provide you an intuitive and real world grasp of the concepts and issues in international finance, which includes foreign exchange rate movements, managing exchange rate risks, and foreign investment issues faced by of modern companies. A wealth of examples and cases are provided to enable you to see the implications of the subject to business, mostly from a multinational corporation's perspective. You will be encouraged and supported to undertake case studies and investigate contemporary issues relating to international finance.</p> <p>The module will be delivered through seminars/workshop supplemented with online learning. The seminar will introduce new concepts and topic areas, the workshop/seminar, online activity developing and applying these concepts with relevant case studies and examples. The module assessments consist of in-class tests and examination.</p>	

<b>6</b>	<b>Indicative Content</b>
<ul style="list-style-type: none"> <li>• International Business Environment</li> <li>• The Determinants of Exchange Rate</li> <li>• International Arbitrage</li> <li>• The relationships among Interest Rate, Inflation and Exchange Rate</li> <li>• Measuring and Managing Exposure to Exchange Rate Fluctuations</li> <li>• Foreign Direct Investment</li> <li>• Country Risk Analysis</li> <li>• Long-term Financing for multinational Corporations</li> <li>• Financing International Trade</li> </ul>	

<b>7</b>	<b>Module Learning Outcomes</b>
<b>On successful completion of the module, students will be able to:</b>	
	<b>1</b> Evaluate the business environment in which multinational corporations are operating and forecast exchange rates.
	<b>2</b> Explain the conditions that will result in various forms of international arbitrage and the relationships among interest rate, inflation and exchange rate.
	<b>3</b> Assess the exchange rate risk inherent in a transaction or business operation and evaluate the effective management of the risks identified using financial instruments and hedging techniques.
	<b>4</b> Evaluate foreign investments using discounting cash flow techniques and managing country risks, identify appropriate sources of finance available to foreign investments.

8 Module Assessment			
Learning Outcome			
	Coursework	Exam	In-Person
1-4		X	

9 Breakdown Learning and Teaching Activities	
Learning Activities	Hours
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	36
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	60 (which includes 12 hours of online delivery)
<b>Private Study (PS)</b> includes preparation for exams	104
<b>Total Study Hours:</b>	200

## Module Specification

### Module Summary Information

[Return to Module List](#)

<b>1</b>	<b>Module Title</b>	Introduction to Economics and Finance
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	4
<b>4</b>	<b>Module Code</b>	QME4015

<b>5</b>	<b>Module Overview</b>
<p>This module is designed to develop your fundamental knowledge and understanding of economic theory at introductory level and to basic finance as well as the financial world within which businesses operate. The Finance aspect of this module includes concepts such as Financial Objectives of Firm, Financial Environment, Time Value of Money, Investment Appraisal, Sources of Short and Long Term Finance, and Cost of Capital, will be introduced. It has many mathematical calculations which include the arithmetic underlying compounding and discounting of financial investments.</p> <p>The Economics aspect will provide you with sound knowledge of basic economic concepts and models that can be used to explain and predict the behaviour of various businesses, consumers, markets and national economies. You will gain an understanding of the following: the basics of demand and supply, how markets operate; how firms compete in various types of markets (from perfect competition to monopoly), and how a type of the market affects firms' profitability and social welfare; theory of production and costs. In addition how economies perform at the national level, macroeconomic environment (national income, long-run economic growth, short-run business cycle, inflation and unemployment); and how they are affected by government policies and international forces.</p> <p>Completion of this module will equip you with the basic understanding of economic and finance concepts that are necessary for taking Level 5 Modules. The module will be assessed by a series of progressive tests.</p>	

<b>6</b>	<b>Indicative Content</b>
<p>This module will comprise of the following indicative content:</p> <ul style="list-style-type: none"> <li>• Financial Objectives of Firm</li> <li>• Macroeconomic and Financial Environment for Business</li> <li>• Microeconomics: concerned with the factors that affect individual economic choices, the effect of changes in these factors on the individual decision makers, how their choices are coordinated by markets, and how prices and demand are determined in individual markets</li> <li>• Time Value of Money</li> <li>• Investment Appraisal</li> <li>• Sources of Short and Long Term Finance</li> <li>• Cost of Capital</li> <li>• Relevant Costing</li> </ul>	

<b>7</b>		<b>Module Learning Outcomes</b>
<b>On successful completion of the module, students will be able to:</b>		
	<b>1</b>	Describe the financial and macroeconomic environment in which a business operate, and their key financial objectives.
	<b>2</b>	Explain the concepts of time value of money, and perform simple present value calculations and appraise simple investment projects using discounted cash-flow techniques.
	<b>3</b>	Identify, and explain the major types of sources of finance including short term and long-term capital and their relative advantages and disadvantages from the point of view of investors and the firm.
	<b>4</b>	Using basic economic principles, theories and models at micro and macro levels, explain how the economic environment affects consumers, business decisions and behaviour

<b>8</b>		<b>Module Assessment</b>		
<b>Learning Outcome</b>	Choose from one of the three general categories of assessment for each learning outcome: Coursework, Exam or In-Person			
	<b>Coursework</b>	<b>Exam</b>	<b>In-Person</b>	
<b>1 - 4</b>	<b>X</b>			

<b>9</b>		<b>Breakdown Learning and Teaching Activities</b>	
<b>Learning Activities</b>	<b>Hours</b>		
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	36		
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	60 (including 12 hours on-line delivery)		
<b>Private Study (PS)</b> includes preparation for exams	104		
<b>Total Study Hours:</b>	200		

## Module Specification

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### Module Summary Information

<b>1</b>	<b>Module Title</b>	Economic History
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	4
<b>4</b>	<b>Module Code</b>	QME4016

<b>5</b>	<b>Module Overview</b>
<p>This module will introduce you to the history of humanity and civilisation, which starts with the evolution of the economy. There can hardly be any social formation without the existence of economy, even in its most primitive forms.</p> <p>The approach of this module enable you to examine history in a creative manner, and asks you to avoid a mere fact-reporting of events. Drawing on the past, this module challenges the perception that the more 'scientifically sophisticated' an economic model is, the more it can explain reality. By questioning this approach it will allow you to start to query the relevance of current objective economic thought to particular contexts.</p> <p>Over the years different economic systems have been developed and failed, returned and failed again, some have survived. This module will explore economic systems beyond the market-economy that we currently experience, starting from ancient worlds' slavery system, going through the middle ages systems in Europe and the rest of the world where the pursuit of land acquisition was the main economic objective, arriving at the Industrial Revolution and the market economy with the pursuit of profit. The module will attempt to expand your viewpoint regarding future economic possibilities.</p> <p>Alongside this study of the past history, this module will make explicit links to today's events and problems. You will examine the ongoing relevance of the past structures and historical events to contemporary problems; how is the Black Death that terminated the Dark Ages linked with the contemporary Environmental issue? How are past forms of money, such as salt and sea-shells related to the bitcoin? Can past forms of gift economy be applied to today's transactions among humans? What is capitalism and what is its difference with other systems, such as feudalism, socialism etc?</p>	

<b>6</b>	<b>Indicative Content</b>
<ul style="list-style-type: none"> <li>• Primitive Economies: The humanity before the appearance of the Economic Surplus</li> <li>• Slavery-based economy: From the Antique Mode of Production to today's slave economy</li> <li>• Feudalism: People from being objects to being subjects</li> <li>• The Asiatic Mode of Production: Why does Asia, Africa and pre-discovered America have different economic systems?</li> <li>• The Economics of the New World Discoveries and the Slave Trade</li> <li>• The French and the Industrial Revolution: the beginning of Capitalism</li> <li>• The Economic Crises and the World Wars</li> <li>• Globalisation and Regionalisation: Why is the North rich?</li> <li>• Money, Market, Gift Economy, Central Planning and other forms of Exchange and Distribution</li> <li>• The 4 Industrial Revolutions: From the Steam Engine to Electricity to Automation to Artificial Intelligence</li> </ul>	

<b>7</b>	<b>Module Learning Outcomes</b>
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<b>On successful completion of the module, students will be able to:</b>	
<b>1</b>	Demonstrate knowledge and familiarity of the basic humanity leaps in economic history
<b>2</b>	Demonstrate a critical understanding of the links between the past events and contemporary economic phenomena, and relate differences in economic policy recommendations
<b>3</b>	Explain the historical method of understanding past events of national economies and of the global economy.
<b>4</b>	Comprehend and present the ongoing relevance of past historical events with contemporary phenomena

<b>8 Module Assessment</b>			
<b>Learning Outcome</b>			
	<b>Coursework</b>	<b>Exam</b>	<b>In-Person</b>
<b>1-4</b>	<b>X</b>		
<b>2</b>			<b>X</b>

<b>9 Breakdown Learning and Teaching Activities</b>	
<b>Learning Activities</b>	<b>Hours</b>
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	36
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	60 (includes 12 hours of online delivery)
<b>Private Study (PS)</b> includes preparation for exams	104
<b>Total Study Hours:</b>	200

## Module Specification

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### Module Summary Information

<b>1</b>	<b>Module Title</b>	Principles of Economics
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	4
<b>4</b>	<b>Module Code</b>	QME4018
<b>5</b>	<b>Semester Taught</b>	1

<b>5</b>	<b>Module Overview</b>
<p>This module offers a firm theoretical foundation in economic theory at introductory level. It aims to provide you with sound knowledge of basic economic concepts and models that can be used to explain and predict the behaviour of various businesses, consumers, markets and national economies. You will gain an understanding of the following: the basics of demand and supply, how markets operate, and how the interaction of demand and supply determines the equilibrium outcome; how firms compete in various types of markets (from perfect competition to monopoly), and how a type of the market affects firms' profitability and social welfare; theory of production and costs, how individual firms decide how much to produce and what price to charge in order to minimise costs and maximise profits; how economies perform at the national level, macroeconomic environment (national income, long-run economic growth, short-run business cycle, inflation and unemployment); and how they are affected by government policies and international forces.</p> <p><b>International focus:</b></p> <p>This module provides you with insight of how markets operate in the globalised world. It contains teaching material based on international data; thus, your knowledge and expertise will not be limited by the UK alone. You will study how international trade flows and exchange rate fluctuations affect domestic economy. Apart from this, the module is delivered by a multinational team of experts, and your classmates will also come from a variety of countries and cultural backgrounds. Thus, you will be able to benefit from international exposure on different levels.</p> <p><b>Embedded employability:</b></p> <p>This module also seeks to develop transferable skills which will enhance your intellectual and personal development and future employability (in particular, your analytical and problem solving skills). The module provides sound conceptual foundations for more advanced and applied economics modules which will be taught at later stages.</p> <p><b>UN Sustainable Development Goals:</b></p> <p>The module also introduces you to the ideas of sustainable development (including, among other topics, measures of society's wellbeing, equality, human capital, innovations and sustainable growth).</p>	

6	Indicative Content
	<ul style="list-style-type: none"> <li>• Introduction to Economics</li> <li>• Supply, demand and market equilibrium</li> <li>• Elasticity</li> <li>• Production and costs</li> <li>• Profit maximisation</li> <li>• National product, GDP and aggregate demand</li> <li>• Economics fluctuations and growth</li> <li>• Inflation</li> <li>• Unemployment</li> <li>• International trade, balance of payments and exchange rates</li> <li>• Economic policy</li> </ul>

7	Module Learning Outcomes	
On successful completion of the module, students will be able to:		
	<b>1</b>	Interpret and use basic economic principles, theories and models at micro and macro levels.
	<b>2</b>	Identify, analyse and interpret contemporary economic issues and problems applying relevant economic theories and models.
	<b>3</b>	Use verbal, graphical and mathematical models to explain how the economic environment affects consumer and business decisions and behaviour.
	<b>4</b>	Discuss the effects of economic policy to tackle national and international economic problems.

8	Module Assessment		
Learning Outcome			
	Coursework	Exam	In-Person
<b>1 - 4</b>	Time Constrained Assessment (50%)		
<b>1 - 4</b>	Time Constrained Assessment (50%)		

10	Breakdown Learning and Teaching Activities	
Learning Activities	Hours	Details of Duration, Frequency and other comments
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops as specified in timetable	36	
<b>Directed Learning (DL)</b>	60	Includes 12 hours of online delivery

includes placements, work-based learning, peer group learning external visits, on-line activity, Graduate+, peer learning, as directed on VLE		
<b>Private Study (PS)</b> includes preparation for exams	104	
<b>Total Study Hours:</b>	200	

11	Key Texts and Online Learning Resources
	<p><b>Essential (Books/Journals/Specific chapters/Journal Articles)</b>            Sloman, J., Guest J., Garratt, D. Economics (2018). 10<sup>th</sup> ed. London: Pearson. Previous editions are also suitable            Sloman, J., Smith, P. (2012) Economics student workbook. 8<sup>th</sup> ed., London: Pearson.</p> <p><b>Recommended</b>            Mankiw, N.G., Taylor, M. (2020) Economics. 5<sup>th</sup> ed. Thomson Learning.            Mankiw, N.G. (2017) Principles of Economics. 8<sup>th</sup> ed. South-Western College Publishing.</p> <p><b>Background</b>            Heyne, P., Boettke, P.J., Prychitko D.L. (2013) The Economic Way of Thinking. 13<sup>th</sup> ed. Pearson.</p>

## Module Specification

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### Module Summary Information

<b>1</b>	<b>Module Title</b>	Economics and Sustainable Development
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	5
<b>4</b>	<b>Module Code</b>	QME5021

<b>5</b>	<b>Module Overview</b>
<p>The aim of this module is to provide an understanding of how to apply economic evidence to analyse the opportunities and challenges of sustainable development. You will explore key features of the three pillars of sustainable development – the economy, the society, and the natural environment – and how they are related to each other, using a case study of the 17 UN Sustainable Development Goals. Based on economic theory and empirical evidence, you will analyse the experiences of development around the world, interpreting them in the context of different theoretical explanations put forward by economists and policy makers. The module equips you with the knowledge and tools required to understand, analyse, and critically discuss the possible pathways to achieving sustainable development, and what implications these different pathways carry for social equity and environmental justice. The module provides you with an in-depth understanding of the key concepts, literature, and debates in development economics to investigate the processes and outcomes of sustainable development.</p> <p>The module also provides you with the opportunity to develop your transferable skills to enhance your employability. You will learn how to find, use, and evaluate different types of economic evidence to put forward a well-informed argument. You will also be asked to develop your critical thinking and communication skills, whilst also learning how to provide evidence-based advice and policy recommendations.</p>	

<b>6</b>	<b>Indicative Content</b>
<ul style="list-style-type: none"> <li>• Sustainable Development Goals: concept, principles, and critiques</li> <li>• Different perspectives on sustainability and development</li> <li>• The role of population growth and urbanisation in sustainable development</li> <li>• The role of industrialisation, agricultural transformation, investment, and technological progress</li> <li>• Theories and models of economic growth and development</li> <li>• The role of economic institutions and colonial legacies in sustainable development</li> <li>• Financing sustainable development: international capital flows, foreign direct investment, foreign aid, financial development</li> <li>• The role of international trade and trade strategy in sustainable development</li> <li>• Different perspectives on economic policy approaches for achieving sustainable development</li> <li>• Sustainable development and society: poverty, inequality, education, health, and conflict</li> <li>• Sustainable development and the natural environment: understanding and mitigating climate change and its impact on the development process</li> <li>• Study skills: using economic evidence, critical reading, critical thinking, impact assessments</li> </ul>	

<b>7</b>		<b>Module Learning Outcomes</b> On successful completion of the module, students will be able to:
	<b>1</b>	Apply economic theory and evidence to understand the Sustainable Development Goals (SDGs)
	<b>2</b>	Compare and contrast different theories of economic development and different structural transformations involved in the development process to evaluate merits of different pathways to achieving sustainable development using economic evidence
	<b>3</b>	Critically evaluate the tools of economic development and their implications for the goals of social equity and environmental justice
	<b>4</b>	Use insights from economic theory and evidence to evaluate policies that can be used to address global challenges surrounding the process of sustainable development

<b>8</b>				<b>Module Assessment</b>			
<b>Learning Outcome</b>							
		<b>Coursework</b>		<b>Exam</b>		<b>In-Person</b>	
<b>1 – 4</b>		<b>X</b>					

<b>9</b>		<b>Breakdown Learning and Teaching Activities</b>	
<b>Learning Activities</b>		<b>Hours</b>	
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable		36	
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE		60 (includes 12 hours of online learning)	
<b>Private Study (PS)</b> includes preparation for exams		104	
<b>Total Study Hours:</b>		200	

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### Module Summary Information

<b>1</b>	<b>Module Title</b>	Political Economy
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	5
<b>4</b>	<b>Module Code</b>	QME5022

<b>5</b>	<b>Module Overview</b>
<p>Our understanding of the economy is contested. Reflecting this there are discernible schools of economic thought which vary in the extent to which they recommend government intervention, and in their understanding of market processes. In recent years economics has experienced a period of introspection in the light of the global financial crisis, which impacted the wealth of almost all nations. Moreover climate change represents a real and immanent threat which the free market seems unable to arrest. It is now broadly recognised that economic history and an appreciation of “worldly philosophy” (the history of ideas about the economy) are necessary elements in a robust economics curriculum, both preparing students for work as practitioner economists, and developing your critical faculties as a person. Moreover, for related social scientific disciplines (such as politics and sociology) an appreciation of this contested terrain is insightful since economic interrelationships are fundamental to human existence.</p> <p>This module offers you a relativist introduction to the major works of four great, and very different, thinkers: Adam Smith, Karl Marx, John Maynard Keynes and Friedrich Hayek. These authors occupy pivotal positions in the formation of the classical, Marxian, Keynesian and Austrian schools of economic thought. These were contemporaries of, respectively, the industrial revolution, the factory age, the Great Depression and the rise of central planning. Their insights are historically brilliant, at the same time as being contemporaneously relevant.</p> <p>Alongside this study of their original work, this module will make explicit links to the modern schools of thought which these authors stimulated, and you will examine the ongoing relevance of the theoretical structures and historical events which these authors examined. For example, the account of economic growth which Smith applied in the context of the industrial revolution will be linked to the awaking of China as an economic superpower, and the critique of nineteenth century capitalism offered by Marx will be examined to assess capitalism today. What insights can Keynes provide into recent economic crisis? And, is Hayek correct to warn of the dangers of an expanded state.</p>	

<b>6</b>	<b>Indicative Content</b>
<ul style="list-style-type: none"> <li>• What is political economy</li> <li>• Mainstream v heterodox economics</li> <li>• Industrialisation</li> <li>• Price vs Value determinates</li> <li>• Social and economic class, growth and distribution</li> <li>• Marxist Political Economy</li> <li>• Keynesian Macroeconomics</li> <li>• Hayek and the role of government</li> <li>• Capitalism and the wealth of nations</li> </ul>	

7		Module Learning Outcomes
<b>On successful completion of the module, students will be able to:</b>		
1	Demonstrate an understanding of the work of Smith, Marx, Keynes and Hayek.	
2	Analyse the links between the perspectives of these political economists and present-day schools of economic thought.	
3	Outline and apply their theoretical models to contemporary national and international events, relating them to contemporary issues on sustainability.	
4	Comprehend and articulate that the different principles of the above schools of thought lead to different policy and ethical implications.	

8		Module Assessment		
Learning Outcome	Coursework	Exam	In-Person	
1-4	X			
1-4			X	

9		Breakdown Learning and Teaching Activities
Learning Activities	Hours	
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	36	
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	60	
<b>Private Study (PS)</b> includes preparation for exams	104	
<b>Total Study Hours:</b>	200	

## Module Specification

### Module Summary Information

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<b>1</b>	<b>Module Title</b>	Intermediate Microeconomics
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	5
<b>4</b>	<b>Module Code</b>	QME5025

<b>5</b>	<b>Module Overview</b>
<p>This module equips you with key tools for conducting microeconomic analysis and introduces a number of policy applications. The specific topics include consumption and production theories, perfectly competitive markets, market power, game theory and risk and uncertainty.</p> <p>The module aims to broaden career opportunities by developing your analytical skills and tools that are necessary for economic analysis, thereby developing intellectual, subject-specific and transferable skills. This module offers a firm basis in microeconomic theory and provides you with the ability to use a variety of analytical techniques. It aims to provide you with the understanding of how microeconomic concepts and theories can be used to explain the behaviour of the firms and various policy issues. It seeks to develop your transferable skills, such as optimisation subject to constraint, which will enhance your intellectual and personal development.</p>	

<b>6</b>	<b>Indicative Content</b>
<ul style="list-style-type: none"> <li>• Elasticity of supply and demand</li> <li>• Consumer behaviour</li> <li>• Production cost</li> <li>• Profit maximisation</li> <li>• Theory of the firm</li> <li>• Game theory and competitive strategy</li> <li>• Relating the above to policy</li> </ul>	

<b>7</b>	<b>Module Learning Outcomes</b> <b>On successful completion of the module, students will be able to:</b>
<b>1</b>	Contrast microeconomic theories, concepts and model-based analytical methods at an intermediate level
<b>2</b>	Relate differences in economic policy at individual, firm, and market level to the theoretical and empirical analysis that underlies such recommendations
<b>3</b>	Analyse microeconomic problems using mathematical and graphical methods, examining evidence and arguments

<b>8</b>	<b>Module Assessment</b>		
<b>Learning Outcome</b>			
	<b>Coursework</b>	<b>Exam</b>	<b>In-Person</b>
1, 2, 3		X	
1, 2, 3	X		

<b>9 Breakdown Learning and Teaching Activities</b>	
<b>Learning Activities</b>	<b>Hours</b>
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	36
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	60 (Including 12 hours inline delivery)
<b>Private Study (PS)</b> includes preparation for exams	104
<b>Total Study Hours:</b>	200

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### Module Summary Information

<b>1</b>	<b>Module Title</b>	Advanced Economic Theory
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	6
<b>4</b>	<b>Module Code</b>	QME6040

<b>5</b>	<b>Module Overview</b>
<p>The module will develop your knowledge of economic theory to enhance your skills in analysing economic problems and situations, building on your intermediate knowledge and application of economic theory. You will critically revisit economic models, as well as being introduced to new ones, which will provide a deeper understanding of the complexities in society and policy-making, nationally and internationally.</p> <p>The module builds upon contemporary research. The intention is to give you a direct experience of how advanced economic theory is used to inform our understanding of the economy, both positively and normatively.</p> <p>The module will develop your ability to understand a variety of economic complex problems faced by individuals, policymakers, and society. It develops transferable skills that enhances your intellectual and personal development, in particular, analytical and argumentation ability. The module provides knowledge of economic theory appropriate for a single-honours economics graduate, and prepares you for undertaking postgraduate studies in economics.</p>	

<b>6</b>	<b>Indicative Content</b>
<p>All topics will incorporate lectures and class exercises to consolidate understanding of the material covered. Content include:</p> <p>Microeconomics:</p> <ul style="list-style-type: none"> <li>• Advanced topics in consumer theory: choice under uncertainty, elusive consumers and the theory of demand</li> <li>• Advanced topics in the theory of the firm: theories of competition, from Production to Supply and Beyond to General Equilibrium</li> <li>• Welfare economics and public policy: Edgeworth Box, first and second welfare theorems, public and common goods, taxation.</li> <li>• Asymmetric information: moral hazard; the principal agent model, adverse selection, signalling. Applications to game theory, financial contracts and insurance.</li> <li>• Labour markets and Upside-Down or Inside-Out Microeconomics</li> </ul> <p>Macroeconomics</p> <ul style="list-style-type: none"> <li>• The business cycle and long term growth in dynamic macroeconomic models</li> <li>• Advanced topics in fiscal and monetary policy: monetary policy rules, macroprudential policy, green central banking</li> <li>• Advanced topics in national accounting: the natural environment, unpaid work, distributional national accounts</li> <li>• Advanced topics in financial macroeconomics: financial instability, sovereign debt, financial regulation, and inequality</li> </ul> <p>Advanced topics in open economy macroeconomics</p>	

<b>7</b>		<b>Module Learning Outcomes</b> <b>On successful completion of the module, students will be able to:</b>
	<b>1</b>	Appraise and critique economic theory and its usefulness in analysing economic problems.
	<b>2</b>	Use advanced economic theory to relate differences in economic policy recommendations to differences in the theoretical and empirical features of economic analysis that underlie such recommendations.
	<b>3</b>	Use verbal, graphical, and mathematical representation of advanced economic ideas and analysis, including the relationship between them.
	<b>4</b>	Differentiate between economic models for the purposes of using them to review economic problems.

<b>8</b>				<b>Module Assessment</b>
<b>Learning Outcome</b>		<b>Coursework</b>	<b>Exam</b>	<b>In-Person</b>
<b>1-4</b>		<b>X</b>		

<b>9</b>		<b>Breakdown Learning and Teaching Activities</b>
<b>Learning Activities</b>	<b>Hours</b>	
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable	36	
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE	60 (includes 12 hours online delivery)	
<b>Private Study (PS)</b> includes preparation for exams	104	
<b>Total Study Hours:</b>	200	

## Module Specification

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<b>1</b>	<b>Module Title</b>	International Economics
<b>2</b>	<b>Module Credits</b>	20
<b>3</b>	<b>Module Level</b>	6
<b>4</b>	<b>Module Code</b>	QME6042

<b>5</b>	<b>Module Overview</b>
<p>The module aims to develop your skills in understanding, analysing and evaluating issues and policies in the world economy. You will build upon your knowledge of macroeconomics and expand your analysis to the open economy framework. You will learn how exchange rates are determined and how they affect the balance of payments, price level, national level of output and other macroeconomic indicators. You will analyse a variety of alternative exchange rate regimes and study their relative advantages, downsides and effects on the rest of the economy.</p> <p>The module also explains the main theories behind physical movements of goods and services among trading nations, and covers the debates surrounding alternative international trade policies. It analyses the driving factors behind international capital flows and the effect of foreign direct investments. It also addresses the issue of sustainability of economic growth in the general framework of climate change, international development, and poverty reduction as integral aspects of the UN SDGs.</p> <p>You will engage both in the theoretical and practical aspects of international economy, working on real trade and investment data and scenarios.</p> <p>The rationale for this module is to provide a solid understanding of the reality of world economy and equip you with critical skills for decision-making in economic policy. The module also contributes to the University aims of developing a curriculum international in content, with transferable skills and analytic capabilities in an interdisciplinary perspective.</p>	

<b>6</b>	<b>Indicative Content</b>
<ul style="list-style-type: none"> <li>• Introduction to international economics: main concepts, trade and capital flows, balance of payments;</li> <li>• Exchange rates, their fluctuations and foreign exchange market;</li> <li>• Choice of exchange rate regime: fixed vs floating considerations, mixed regimes, optimum currency areas;</li> <li>• Theories of international trade: from Ricardian and Heckscher-Ohlin to modern approaches;</li> <li>• Intra-industry trade and the world's main trade areas;</li> <li>• International trade policies, their effects, protectionism vs free trade debates;</li> <li>• Foreign direct investments and their determinants;</li> <li>• International institutions and the debate about globalisation;</li> <li>•</li> <li>• International development, growth and development ethics, UN SDGs and their impact;</li> </ul>	

<b>7</b>		<b>Module Learning Outcomes</b>
<b>On successful completion of the module, students will be able to:</b>		
	<b>1</b>	Select and utilise relevant data and apply suitable theories and models in order to analyse, interpret and resolve real-world international economic problems at both quantitative and qualitative levels
	<b>2</b>	Outline the nature of theoretical debates within the discipline and critically evaluate alternative arguments
	<b>3</b>	Examine existing trade and macroeconomic policies within open-economy framework and formulate competent policy recommendations
	<b>4</b>	Demonstrate an understanding of ethical and sustainability issues related to international development and relationships between economies, and be able to propose and present potential solutions

<b>8</b>		<b>Module Assessment</b>		
<b>Learning Outcome</b>		<b>Coursework</b>	<b>Exam</b>	<b>In-Person</b>
<b>1, 2, 3, 4</b>		<b>X</b>		
<b>2, 4</b>				<b>X</b>

<b>9</b>		<b>Breakdown Learning and Teaching Activities</b>
<b>Learning Activities</b>		<b>Hours</b>
<b>Scheduled Learning (SL)</b> includes lectures, practical classes and workshops, peer group learning, Graduate+, as specified in timetable		36
<b>Directed Learning (DL)</b> includes placements, work-based learning, external visits, on-line activity, Graduate+, peer learning, as directed on VLE		60 (including 12 hours online delivery)
<b>Private Study (PS)</b> includes preparation for exams		104
<b>Total Study Hours:</b>		200